



# DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725

Tel.: 22845050, 22835152 Fax: 22871155

www.dhootfinance.com

27<sup>th</sup> May, 2024

To  
**BSE Limited,**  
**Corporate Relationship Department**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 526971**  
**Scrip ID – DHOOTIN**  
**Kind Att. Corporate Relationship Dept.**

**Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting - Audited Financial Results for the quarter and year ended March 31, 2024 and Recommendation of a Final Dividend**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to intimate that the Board of Directors of the Company have, at their meeting held today, i.e., Monday, May 27, 2024 inter alia, transacted following businesses:

1. The Board has considered and approved the Audited Financial Results for the quarter and year ended March 31, 2024, read with the Auditors' Report.

Accordingly, we are submitting herewith the Audited Financial Results for the quarter and year ended March 31, 2024 along with the Auditors' Report and declaration in respect of unmodified opinion on the Audited Financial results.

2. The Board has recommended, subject to the approval of shareholders, final dividend of Rs. 1.50/- per equity share of the face value of Rs. 10/- each (i.e 15% of the face value) for the financial year ended March 31, 2024.

The meeting commenced at 02:00 PM and concluded at 03:00 PM.

Please take the same on record and oblige.

**FOR DHOOT INDUSTRIAL FINANCE LIMITED**

**Sneha Shah**  
(Company Secretary & Compliance Officer)  
Membership No. A28734  
**Date:** 27/05/2024  
**Place:** Mumbai

**Registered Office Address: 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.**  
**Corporate Office Address: 1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.**

# DHOOT INDUSTRIAL FINANCE LIMITED

CIN : L51900MH1978PLC020725

Regd. Office : 504 Raheja Centre, 214, Nariman Point, Mumbai - 400 021.

Statement of Audited Financial Results for the Quarter & Year Ended on March 31, 2024

(Rs. In lakhs)

Sr.	Particulars	3 Months Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Revenue from Operation	1995.18	823.88	935.73	3257.84	3528.42
	b) Other Income	4225.87	10886.48	453.97	18627.09	1683.19
	<b>Total Income</b>	<b>6220.85</b>	<b>11710.44</b>	<b>1389.70</b>	<b>21884.93</b>	<b>5211.61</b>
2	<b>Expenses</b>					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase	2042.28	764.81	915.81	3221.30	3429.18
	c) Employees benefits expense	37.55	30.37	70.97	120.51	125.07
	d) Finance Cost	133.25	107.53	172.03	513.05	536.49
	e) Depreciation and amortisation expenses	13.50	13.64	12.46	53.20	59.45
	f) Other expenses	128.05	140.44	111.90	458.54	315.98
	<b>Total Expenses</b>	<b>2354.63</b>	<b>1066.79</b>	<b>1283.26</b>	<b>4366.60</b>	<b>4466.17</b>
3	<b>Total Profit/(Loss) before exceptional items and Tax</b>	<b>3866.22</b>	<b>10653.35</b>	<b>106.44</b>	<b>17518.33</b>	<b>745.44</b>
3a	<b>Profit before Finance Cost, Depreciation and Amortisation expenses and Exceptional Items (3+2e+2f)</b>	<b>4012.97</b>	<b>10774.52</b>	<b>290.93</b>	<b>18064.58</b>	<b>1341.38</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before tax</b>	<b>3866.22</b>	<b>10653.35</b>	<b>106.44</b>	<b>17518.33</b>	<b>745.44</b>
6	<b>Tax expenses</b>					
	Current Tax	530.25	1312.48	(79.37)	2539.38	394.47
	Deferred Tax	(91.39)	78.57	(557.74)	172.80	(704.97)
	Earlier Year Tax	-	-	41.86	-	41.84
	<b>Total Tax expenses</b>	<b>438.86</b>	<b>1391.03</b>	<b>(595.25)</b>	<b>2712.16</b>	<b>(268.66)</b>
7	<b>Total profit (Loss) for the period</b>	<b>3427.36</b>	<b>9262.32</b>	<b>701.69</b>	<b>14806.17</b>	<b>1014.10</b>
8	<b>Other comprehensive income net of taxes</b>	<b>(3981.01)</b>	<b>(5538.10)</b>	<b>(2375.47)</b>	<b>142.46</b>	<b>(7257.82)</b>
9	<b>Total comprehensive income for the period</b>	<b>(553.65)</b>	<b>3724.22</b>	<b>(1673.78)</b>	<b>14948.63</b>	<b>(6243.72)</b>
10	Paid-up Equity Share Capital (Face value - INR 10/- per share)	631.80	631.80	631.80	631.80	631.80
11	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	42,000.79	27,052.18
12	<b>Earnings per share (of INR 10/-each)</b>					
	(a) Basic	54.25	146.60	11.11	234.35	16.05
	(b) Diluted	54.25	146.60	11.11	234.35	16.05



**Statement of Assets and Liabilities**

(Rs. In lakhs)

Particulars	For the Year Ended March 31, 2024 (Audited)	For the Year Ended March 31, 2023 (Audited)
<b>ASSETS</b>		
Non current Assets		
a) Property, Plant and Equipment	570.47	618.04
b) Capital work in progress	70.97	70.98
c) Financial Assets		
Investments	36512.52	28,183.90
Loans	3.37	404.42
<b>Total Non current Assets</b>	<b>37157.33</b>	<b>29,277.34</b>
Current Assets		
a) Inventory		
a) Financial Assets		
Investments	12910.68	6,808.95
Trade receivables	434.52	399.78
Cash and cash equivalents	191.96	43.28
Others	25.54	11.25
b) Current Tax Assets (Net)	17.41	25.61
c) Other Current Assets	55.57	69.79
<b>Total Current Assets</b>	<b>13637.68</b>	<b>7,358.65</b>
<b>TOTAL ASSETS</b>	<b>50795.01</b>	<b>36,635.99</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
a) Equity share capital	631.80	631.80
b) Other equity	42000.79	27,052.16
<b>Total equity</b>	<b>42632.59</b>	<b>27,683.96</b>
Liabilities		
Non-current Liabilities		
a) Financial Liabilities		
Borrowings	22.98	33.41
b) Deferred Tax Liabilities (Net)	1204.50	1,100.78
<b>Total Non current liabilities</b>	<b>1227.48</b>	<b>1134.19</b>
Current Liabilities		
a) Financial liabilities		
Borrowings	6343.18	7,205.17
Trade Payables		
i) MSME	13.11	-
ii) Others	329.59	312.98
Other Financial Liabilities	39.41	13.08
b) Other Current Liabilities	-	240.00
c) Short Term Provisions	43.12	46.60
d) Current Tax liabilities	166.53	-
<b>Total Current liabilities</b>	<b>6934.94</b>	<b>7,817.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,795.01</b>	<b>36,635.99</b>



**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

(Rs. In lakhs)

Particulars	For the Year ended March March 31, 2024 (Audited)	For the Year ended March March 31, 2023 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	17,518.83	745.44
Adjustments for :		
Depreciation	53.20	59.45
(Profit)/Loss on Sale of Non current Investments carried at fair value	(13,948.63)	(1,278.95)
Interest Income	(26.71)	(14.75)
Interest Expenses	513.05	536.49
Dividend Received	(121.29)	(0.17)
	(13,530.38)	(697.93)
Operating Profit Before Working Capital Changes	3,987.95	(84.20)
Adjustments for :		
Trade and Other Receivables	(34.74)	200.13
Current Investments	(6,101.73)	925.04
Trade Payable and Other Liabilities	(1,059.85)	350.50
	(7,196.32)	1,483.67
Cash Generated From Operations	(3,208.37)	1,399.47
Direct Taxes Paid	(2,364.64)	(461.89)
<b>Net cash flow from operating activities..... A</b>	<b>(5,573.01)</b>	<b>937.58</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(5.64)	(36.08)
Sale of Fixed Assets	-	0.83
Purchase of Investments	(18,453.74)	(2,305.75)
Sale of Investments	24,147.13	2,281.23
(Increase)/ Decrease in Long Term Advance Advances	701.05	(399.80)
Interest Received	(0.06)	(68.67)
Dividend Received	26.71	14.75
	121.29	131.71
<b>Net Cash from Investing activities ..... B</b>	<b>6,236.74</b>	<b>(381.73)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(513.05)	(536.49)
<b>Net cash used in financing activities..... C</b>	<b>(513.05)</b>	<b>(536.49)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents..... (A+B+C)	<b>150.68</b>	<b>19.36</b>
<b>Cash and Cash equivalents (Opening Balance)</b>	<b>43.28</b>	<b>23.92</b>
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>193.96</b>	<b>43.28</b>



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In lakhs)

Sr.	Particulars	3 Months Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Revenue from business segment</b>					
	(a) Trading	1995.18	823.66	935.72	3257.84	3528.42
	(b) Others	4225.67	10886.48	453.98	18627.09	1683.19
	<b>Total segment revenue</b>	<b>6220.85</b>	<b>11710.14</b>	<b>1389.70</b>	<b>21884.93</b>	<b>5211.61</b>
	Less : Inter segment revenue	-	-	-	-	-
	<b>Revenue from Operations</b>	<b>6220.85</b>	<b>11710.14</b>	<b>1389.70</b>	<b>21884.93</b>	<b>5211.61</b>
<b>2</b>	<b>Segment Results</b>					
	<b>Profit(+)/ Loss (-) before tax &amp; interest from each segment</b>					
	(a) Trading	(72.91)	27.81	(17.28)	(61.78)	(44.71)
	<b>Total profit before tax and Finance Cost</b>	<b>(72.91)</b>	<b>27.81</b>	<b>(17.28)</b>	<b>(61.78)</b>	<b>(44.71)</b>
	Less i) Finance cost	133.25	107.53	172.03	513.05	536.49
	ii) Other un-allocable expenditure net of un-allocable Income	153.29	153.41	158.22	533.93	356.55
	Add: Other Income	4225.67	10886.48	453.97	18627.09	1683.19
	<b>Net Profit Before Tax</b>	<b>3866.22</b>	<b>10653.35</b>	<b>106.44</b>	<b>17518.33</b>	<b>745.44</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Trading	1284.90	1628.70	1187.56	1284.90	1187.56
	(b) Others	49492.71	50850.12	35422.83	49492.71	35422.83
	<b>Total</b>	<b>50777.61</b>	<b>52478.82</b>	<b>36610.39</b>	<b>50777.61</b>	<b>36610.39</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Trading	342.69	744.10	312.98	342.69	312.98
	(b) Others	-	-	-	-	-
	<b>Total</b>	<b>342.69</b>	<b>744.10</b>	<b>312.98</b>	<b>342.69</b>	<b>312.98</b>

Note :-

- The above Audited Standalone Financial results for the quarter and year ended on March 31, 2024 have been received and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 27th May, 2024. These results are as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. The Company confirms that its statutory auditors have issued audit reports with unmodified opinion on the standalone financial results for the quarter and year ended 31st March 2024.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), The Company has followed the policy of valuing the Investments at fair value through profit or loss
- The Company has identified Trading & Others, as its only reportable segment as defined under Ind AS 108 - Operating Segments.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Financial Assets as at 31/03/2024 are more than 50% of Total Assets and during the financial year the Income from Financial Assets are also more than 50% of the Total Income. Hence, the Company is required to register under section 45-IA of the Reserve Bank of India Act, 1934 therefore the Company has started the process of seeking registration from the Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). The Business of the Company continues to be the same.
- The Board of Directors has recommended a dividend@ 15% Rs.1.50 /-per share) for the Financial Year 2023-24 subject to shareholders' approval.
- The above audited standalone financial results of the Company are available in the Company's website [www.dhooftfinance.com](http://www.dhooftfinance.com)
- Previous year/period figures have been regrouped, as considered necessary, to confirm with current year/period

For and on Behalf of the Board

(Managing Director)



Place : Mumbai  
Date : May 27, 2024

**PULINDRA PATEL & CO.**  
Chartered Accountants  
*Pulindra Patel*  
Proprietor  
Membership No. 48157



**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

Office No. A-1004, Paras Business Center, Kasturba Road No.1, Near Borivall Station East, Borivali East, Mumbai - 400 066,  
Office (Tel) +022-28069664,022-22056233,022-68844594,+91-9322268243,Office (M) +91-9619908533  
Email : caoffice@pulindrapatel.com, pulludra\_patel@hotmail.com

**Independent Auditor's Report on Annual Financial Results of Dhoot Industrial Finance Limited Pursuant To Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors,  
Dhoot Industrial Finance Limited,  
504, Raheja Center,  
214, Nariman Point,  
Mumbai - 400 021.

**Opinion**

We have audited the accompanying statement of standalone financial results of **Dhoot Industrial Finance Limited** (the company) for the, Quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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### **Emphasis of Matter**

As per the financial statement drawn up as on 31<sup>st</sup> March, 2024, Financial Assets are more than 50% of Total Assets and Income from Financial Assets are more than 50% of the total Income during the year. In view of the same, the Company is required to get it registered under section 45-IA of the Reserve Bank of India Act, 1934.

The company has started the process of getting it registered under section 45-IA of the Reserve Bank of India Act, 1934.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

...3...



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matters**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR PULINDRA PATEL & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 115187W

*Pulindra Patel*

PULINDRA PATEL  
PROPRIETOR  
MEMBERSHIP No. 048991  
UDIN: 24048991BKBFHD2175



Place : Mumbai  
Date : 27<sup>th</sup> May, 2024



# DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725

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27<sup>th</sup> May, 2024

To  
**BSE Limited,**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 526971**  
**Scrip ID – DHOOTIN**  
**Kind Att. Corporate Relationship Dept.**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.**

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. Pulindra Patel & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Dhoot Industrial Finance Limited**

**Bharat Mistry**

**Chief Financial Officer**