

Dhoot Industrial Finance Limited



FAMILIARIZATION PROGRAMME
FOR INDEPENDENT DIRECTORS

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FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. PREAMBLE

- i. In terms of Regulation 25(7) of the SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015 ('the Regulations') the Company is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.
- ii. Also, in terms of Schedule IV of the Companies Act, 2013, the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

2. FAMILIARIZATION FRAMEWORK FOR INDEPENDENT DIRECTORS

- i. The Company has over the years, been familiarizing the Independent Directors on its Board, about the Company and its operations and business plans, the nature of the industry in which the Company operates and the model of its respective business.
- ii. Whenever the Independent Director desires to meet the Chairman or the Managing Director of the Company, the same is also facilitated.
- iii. The Independent Directors are also sensitized on their roles, rights, responsibilities in the Company.
- iv. Given the regulatory recognition of this important aspect on familiarization, a Formal Familiarization Programme will be done annually. Through this programme, the Board will be familiarized with the nature of the industry in which the Company operates, business model of the Company, changes in business environment and impact thereof on the working and other relevant matters.
- v. The Company shall also provide regular updates on relevant changes in Company Law and the Listing Regulations to ensure that its Independent Directors are kept abreast on these regulations.

3. FAMILIARIZATION FRAMEWORK FOR NEW INDEPENDENT DIRECTORS

- i. The Company conducts an introductory familiarization programme when a new Independent Director joins the Board of the Company.
- ii. The induction comprises a detailed overview of the business of the Company and meeting with the Chairman and the Managing Director of the Company, at which time, the Independent Director is familiarized with the various aspects of the business of the Company and the industry in which such business operates.

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4. DISCLOSURE OF THE PROGRAMME

The Company shall comply with such disclosure requirements relating to this Programme as may be stipulated under applicable regulatory requirements.
