

**44th ANNUAL REPORT
2021 – 2022**



D H O O T

INDUSTRIAL FINANCE LIMITED

For your requirements of

Caustic Soda Lye
Caustic Soda Flakes
Sulphuric Acid
Liquid Chlorine
Hydrochloric Acid
Carbon Di Sulphide
Sodium Sulphate
Sodium Hyphochlorite

Contact

SAMPOORNA TRADERS
(A division of Dhoot Industrial Finance Limited)

504, Raheja Centre, 214, Nariman Point, Mumbai 400 021

Tel. : (022) 2284 5050 / 2283 5152

Email: cosecdifl@gmail.com

Website: www.dhootfinance.com

BOARD OF DIRECTORS

| | |
|--------------------------|--|
| Mr. Rajgopal Dhoot | : Chairman |
| Mr. Rohit Rajgopal Dhoot | : Managing Director |
| Mr. Girish C. Choksey | : Independent, Non- Executive Director |
| Mr. Rajesh M. Loya | : Independent, Non- Executive Director |
| Mrs. Vaidehi Rohit Dhoot | : Non-Executive Director |
| Mrs. Pallavi A. Parikh | : Independent, Non- Executive Director |

AUDITORS

M/s. Bohra & Co.
Chartered Accountants
Mumbai

REGISTERED OFFICE

504, Raheja Centre,
214, Nariman Point,
Mumbai - 400 021

**Name and Address of the Stock
Exchange in which the shares of the
Company are listed:**

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001**

Company had paid Annual Listing
Fees for the financial year 2018-19 to
Bombay Stock Exchange Ltd.
ISIN No. -INE313G01016

Members are requested to send
transfer and all the communications
relating to notification of change in
address, enquiries regarding transfer
of shares, dividend, etc. to the Registrar
& Share Transfer Agents of the
Company at the following address:

Link Intime India Private Limited

C101, 247 Park,
L.B.S. Marg, Vikhroli (West)
Mumbai - 400 083.

**Investors Complaint: cosecdifl@gmail.com
Company's Web site: www.dhootfinance.com**



NOTICE

NOTICE is hereby given that the Forty Fourth(44th) Annual General Meeting of the Members of Dhoot Industrial Finance Limited will be held on 27th September, 2022 at 02:30 P.M. through other audio visual means to transact the following businesses :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2022 and Profit and Loss Account for the year ended on that date and the Reports of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Mrs. Vaidehi Rohit Dhoot (DIN: 07016795), who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s. Pulindra Patel and Co, Chartered Accountants (Firm Reg. No.115187W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of 49th Annual General Meeting at a remuneration as may be fixed by the Board of Directors in consultation with them.

To consider and if thought fit, pass with or without modification(s), the following resolution **as an Ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s. Pulindra Patel and Co, Chartered Accountants (Firm Registration No.: 115187W) be and are hereby appointed as the Statutory Auditor of the Company in place of M/s. Bohra & Co., Chartered Accountants (Firm's Registration No.136492W), the retiring statutory auditor, to hold the office from the conclusion of the 44th Annual General Meeting until the conclusion of the 49th Annual General Meeting of the Company.

Registered Office:

504, Raheja Centre,
214, Nariman Point,
Mumbai – 400 021.

By Order of the Board
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-

Place: Mumbai

Date: 12/08/2022

Sneha Shah
Company Secretary
Membership No.-28734

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013:

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 3 of the accompanying Notice

Item No. 3:

This explanatory statement is in terms of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), however, the same is strictly not required as per Section 102 of the Act.

In accordance with the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014, the Company can appoint or reappoint an audit firm as Statutory Auditors for not more than two terms of five consecutive years.

M/s. Bohra and Co shall hold office until conclusion of ensuing Annual General Meeting. The term of appointment of M/s. Bohra and Co. as Statutory Auditors of the Company will conclude on 27th September 2022

After evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company has, based on the recommendation of the Audit Committee, at its meeting held on August 12, 2022, proposed the appointment of M/s. Pulindra Patel and Co, Chartered Accountants (Firm Registration No.: 115187W), as the Statutory Auditors of the Company, for a term of five consecutive years from the conclusion of 44th AGM till the conclusion of 49th AGM of the Company to be held in the year 2027. The audit fee proposed to be paid to M/s. Pulindra Patel and Co, during FY 2022-2023 is proposed to be INR 1,40,000/- plus taxes and reimbursement of out of pocket expenses incurred for the purpose of audit and applicable taxes. There is no material change in the audit fee proposed to be payable to the new auditor compared to that paid to M/S Bohra & Co. Besides the audit services, the Company would also obtain certifications which are to be mandatorily received from the statutory auditors under various regulations.

M/s. Pulindra Patel and Co., have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

Pulindra Patel operates from Mumbai and has more than 2.5 decades of experience handling Audit & Assurance & Accounting Advisory Services, direct tax and Indirect tax litigation and advisory services.

Pulindra has extensive experience in handling assignments for IGAAP and Ind AS for large domestic clients. Having serviced companies in several geographical locations, he is well versed with foreign conversions reporting

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the Resolution set out at Item No. 3 of the Notice.

**Information about the Directors seeking appointment/re-appointment under Regulation 36(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

| Sr. No. | Particulars | |
|---------|---|--|
| 1. | Name of the Director | Mrs. Vaidehi Rohit Dhoot |
| 2. | Brief Resume | Mrs. Vaidehi Rohit Dhoot, aged 51 years joined the Board on 14th November, 2014. By qualification, she is H. S. and has been associated with the company since 2014. |
| 3. | Expertise in specific functional area/s | Business woman and homemaker |
| 4. | Name of Other Companies in which the person holds Directorship (Public) | Nil |
| 5. | Names of Other Companies in which the person also holds the Membership of the following Committees of the Board | |
| a. | Audit Committee | Nil |
| b. | Nomination & Remuneration Committee | Nil |
| c. | Stakeholders Relationship Committee | Nil |
| 6. | Disclosure of Shareholding of non-executive directors | Holds 139,300 shares (2.205%) |
| 7. | Disclosure of relationship inter-se | Wife of Mr. Rohit Kumar Dhoot (Managing Director) and Daughter-in-law of Mr. Rajgopal Dhoot (Chairman) |

NOTES:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to isha@spassociates.co with a copy marked to evoting@nsdl.co.in.
5. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents for assistance in this regard.
6. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with DBSL in case the shares are held by them in physical form.
7. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Linkintime in case the shares are held by them in physical form.
8. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Linkintime in case the shares are held in physical form.
9. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or DBSL, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such



Members after making requisite changes.

10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
11. Shareholders are requested to forward their queries on the annual report for the financial year ended March 31, 2022 to the Company on cosecdifl@gmail.com at least 10 days in advance, to enable us to keep the required information available at the Meeting.
12. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.dhootfinance.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>.
13. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
14. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
15. Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 in respect of the business under item no. 3 above is annexed hereto. The relevant details of the Ordinary resolution are annexed.
16. Instructions for e-voting and joining the AGM are as follows:

A. VOTING THROUGH ELECTRONIC MEANS

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- ii. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- iii. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
- iv. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of

participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

- v. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- vi. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- vii. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <http://dhootfinance.com/frame.html>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
- viii. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
- ix. The Board of Directors has appointed Ms. Isha Shah, Company Secretary in Practice (Membership No. A35253/Certificate of Practice No. 15201) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
- x. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
- xi. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- xii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, will only be entitled to avail the facility of remote e-Voting as well as voting through e-voting system during the AGM.
- xiii. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.



xiv. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 24th September 2022 at 10:00 A.M. and ends on 26th September 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20th September 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being The Register of members and Share Transfer Books of the Company will be closed from 21st September 2022 to 27th September 2022.

xv. The details of the process and manner for remote e-voting are explained herein below:

Step 1: Log-in to NSDL e-voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting..

*If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select "**Register Online for IDeAS Portal**" or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>*

Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically

Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|--|--|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12***** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.



7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 are mentioned below:

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to isha@spassociates.co with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned

copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to tocosecdifl@gmail.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cosecdifl@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop



connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at atcosecdifl@gmail.com. The same will be replied by the company suitably.

Other Instructions

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.dhootfinance.com and on the website of NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

Registered Office:

504, Raheja Centre,
214, Nariman Point,
Mumbai – 400 021.

Place: Mumbai

Date: 12/08/2022

By Order of the Board
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-

Sneha Shah
Company Secretary
Membership No.-28734

BOARD'S REPORT**For the financial year 1st April, 2021 to 31st March, 2022**

To

The Members of **DHOOT INDUSTRIAL FINANCE LIMITED**

Your Directors have pleasure in presenting the **44th Annual Report** on the business and operations of the Company together with the Audited Accounts for the year ended **31st March, 2022**.

1. Financial summary/highlights and state of Company's affairs.

During the said financial year the turnover of the Company is INR 3041.2 Lakhs as against INR 1014.85 Lakhs for the last year.

The net profit of the Company is INR 15,782 Lakhs as against net profit of INR 14,592.02 Lakhs for the last year.

2. Change in the nature of Business, if any:

During the year in review, there was no change in the nature of business of the Company.

3. Board Meetings.

The Board of the Company consists of Directors as prescribed by the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The details pertaining to composition of the Board, terms of reference, etc. of the Board of Directors of your Company and the meetings of the Board held during the financial year and the attendance thereat have been mentioned in the Corporate Governance section forming part of this Annual Report.

4. Audit Committee.

The Company has an Audit Committee in place, constituted as per the provisions of Section 177 of the Companies Act, 2013. The members of the Audit Committee, its terms of reference, the meetings of the Audit Committee and attendance thereat of the members of the Committee is mentioned in the Corporate Governance Report under the appropriate heading.

5. Reserves.

The Board does not propose to carry any amount to reserves for the said financial year.

6. Dividend.

Your Directors do not recommend any dividend for the year with a view to conserve the resources for future growth of the Company.

7. Particulars of loans and investment and utility purpose by the recipient under section 186.

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the standalone financial statement (Please refer to Note 4 and 5 to the standalone financial statement).

8. Particulars of contracts or arrangements with related parties under Section 188(1).

All contracts, arrangements and transactions entered by the Company with related parties during FY 2021-22 were in the ordinary course of business and on an arm's length basis.

During the year, the Company did not enter into any transaction, contract or arrangement with related parties that could be considered material in accordance with the Company's policy on related party transactions. Accordingly, the disclosure of related party transactions in Form AOC-2 is not applicable.

However detailed disclosure on related party transactions as per IND AS-24 containing name of the



related party and details of the transactions have been provided under financial statements.

The Company has formulated a Policy on Related Party Transactions which is also available on Company's website at www.dhootfinance.com. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

9. Details of Directors or Key Managerial Personnel who were appointed or have resigned during the year.

During the year-

- a) Mr. Rohan Dhoot was appointed as the the President of the Company with effect from 07th July 2021.
- b) Mrs. Pallavi Parikh was appointed as an Independent Director with effect from 10th August 2021.
- c) Mr. Tejendrasingh Jadeja, Company Secretary had resigned from the post of Company Secretary and Compliance officer of the Company with effect from end of working day 10th August 2021.
- d) Ms. Sneha Shah was appointed as the new Company Secretary and Compliance officer of the Company with effect from 11th August 2021.

10. Policy on Directors' appointment, remuneration and others as formulated by the Nomination & Remuneration Committee.

The Nomination & Remuneration Committee has formulated the following policy:

- a. Directors' appointment and remuneration: As best suited for Company's business and in accordance with the applicable law.
- b. Criteria for determining qualifications, positive attributes and independence of a Director: As per the Companies Act, 2013.
- c. Remuneration for key managerial personnel and other employees: At present Non-Executive and Independent Directors are not paid any remuneration except sitting fees for attending Board Meetings. The Managing Director and the Key Managerial Personnel is paid remuneration as per the terms of their appointment.

11. Statement on declaration given by Independent Director(s) under Section 149

The Company has received declarations from all the Independent Directors of the Company confirming that they met the criteria of independence as prescribed under Section 149 (6) of the Act and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The Board of Directors of the Company is of the view that all the Independent Directors fulfils the criteria of independence and they are independent from the management of the Company. All Independent Directors of the Company have confirmed that they have registered themselves with Independent Directors' Database of IICA and will appear for the online proficiency test of IICA, if applicable

12. Formal annual evaluation.

The Board of Directors has devised a policy for the performance evaluation and accordingly evaluation process was carried for the financial year for Board of Directors, Board Committees, Independent Directors and other individual Directors.

13. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo.

| Particulars | Reporting for the said financial year |
|---|--|
| A. Conservation of energy | |
| i. Steps taken or impact on conservation of energy | Wherever possible, the Company strives to curtail the energy consumption on a continuous basis |
| ii. Steps taken for utilising alternate sources of energy | Nil |
| iii. Capital investment on energy conservation Equipments | Not Applicable |
| B. Technology absorption | |
| i. Efforts made towards technology absorption | Not Applicable |
| ii. The benefits derived like product improvement, cost reduction, product development or import substitution | Not Applicable |
| iii. Imported technology (imported during last three years reckoned from the beginning of the financial year) | |
| a. the details of technology imported | Not Applicable |
| b. the year of import | Not Applicable |
| c. whether the technology has been fully absorbed | Not Applicable |
| d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | Not Applicable |
| iv. Expenditure incurred on research and development | Not Applicable |
| C. Foreign exchange earnings and outgo | |
| a. The foreign exchange earned in terms of actual inflows during the year | NIL |
| b. The foreign exchange outgo during the year in terms of actual outflow | NIL |

14. Details on deposits covered under Chapter V of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014.

In terms of the provisions of Sections 73 and 74 of the Companies Act, 2013, read with the relevant rules, your Company has not accepted any fixed deposits during the year under report. Details of loans taken, if any, are provided under Note 24 of Financial Statement.

15. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

During the year in review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

**16. Other Company/ies which have become or ceased to be Company's subsidiaries, joint ventures or associate companies.**

Not Applicable as the company has no subsidiaries, joint ventures or associates.

17. Performance and financial position of each of the subsidiaries, associates and joint venture Companies included in the consolidated financial statement.

The company has no subsidiary or associate company or any joint venture to be included in the consolidated financial statement of the Company.

18. Annual Return

Pursuant to Section 92(3) of the Act read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2022 is available on the website of the Company at <http://www.dhootfinance.com/>

19. Disclosure on Remuneration.

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 of the Act read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed as "Annexure – ii" to this Report.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of top ten Employees in terms of remuneration drawn and name and other particulars of Employees drawing remuneration in excess of the limits set out in the said Rules are required to be part of the report. However, having regard to the provisions of the first proviso to Section 136(1) of the Act, the Annual Report excluding the aforesaid information is being sent to the Members of the Company. The said information is available for inspection at the Registered Office of the Company during the working hours. Any member interested in obtaining such information may write to the Company Secretary, at the Registered Office and the same will be furnished on request.

20. Material changes between the period 31/03/2022 and 12/08/2022

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report

21. Details in respect of adequacy of internal financial controls with reference to the financial statements.

The existing internal financial controls are adequate and commensurate with the nature, size, complexity of the Business and the Business Processes followed by the Company. The Company has a well laid down framework for ensuring adequate internal controls over financial reporting. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

22. Risk management policy.

Your company does not find a place in the list of top 500 listed entities, hence it does not have a Risk Management Committee.

23. Vigil mechanism.

The Company has established vigil mechanism for directors and employees to report genuine concerns, to provide for adequate safeguards against victimisation

of employees and directors who avail of the vigil mechanism and provides for direct access to Mr. Rajesh Loya- Chairperson of the Audit Committee in exceptional cases. The details of establishment of such mechanism have been disclosed on the website of the Company.

24. Statutory Auditors.

Pulindra Patel and Co, Chartered Accountants (ICAI Registration No. 115187W) are proposed to be appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 44th Annual General Meeting (AGM) held on until the conclusion of the fifth consecutive AGM of the Company to be held in the year 2027.

As required under the provisions of section 139(1) of the Companies Act, 2013, the Company has received a written consent from Pulindra Patel and Co, Chartered Accountants to their appointment and a Certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed thereunder and that they satisfy the criteria provided in section 141 of the Companies Act, 2013. The Members are requested to appoint the Statutory Auditors as aforesaid and fix their remuneration.

25. Secretarial Audit Report.

The Secretarial Audit Report as given by Ms. Isha Shah of M/s. Shah Patel & Associates – Company Secretaries (Membership No. 35253 & COP No. 15201), is enclosed herewith in Form MR-3 at **Annexure I**.

26. Explanation/ Comments by the Board on qualification, reservation or adverse remark or disclaimer made in Auditors' Report and Secretarial Audit Report.

There are no qualifications, reservations or adverse remarks by the Statutory Auditors and by the Secretarial Auditors of the Company.

27. Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government

The Auditors have not reported any fraud(s) during the period under review.

28. Disclosure about Corporate Social Responsibility

As per the provisions of Section 135 read with the Section 198 of the Companies Act, 2013, there is CSR obligation for the year 2021-22. The statutory disclosures with respect to CSR is annexed hereto, forming part of this report as Annexure III.

29. Directors' responsibility statement.

Your Directors' confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed and there were no material departures;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for 2021-2022;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d. The Directors had prepared the annual accounts on a going concern basis; and
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Disclosure regarding Sexual Harassment at workplace



The disclosures regarding Sexual Harassment at workplace form a part of Corporate Governance Report.

31. Changes in Share Capital

There is no change in the Issued, Subscribed and Paid-Up Share Capital of the company.

32. Compliance with Secretarial Standards

The Company has complied with the Secretarial Standards on Meetings of the Board of Directors and General Meetings issued by the Institute of Company Secretaries of India (ICSI).

33. Other Statutory Disclosures

The other statutory disclosures pursuant to Sections 134, 135, 188, 197 and other applicable provisions of the Companies Act, 2013 read with related Rules are attached herewith.

34. Acknowledgments.

Your Directors wish to place on record its appreciation to the Staff, Executives, Company's Bankers, Auditors and Government Authorities for their co-operation, guidance and support.

**For & on behalf of the Board
Dhoot Industrial Finance Limited**

Sd/-

**Rajgopal Dhoot
Chairman**

Place: Mumbai

Date: 12th August, 2022

Annexure I to Board's Report**FORM NO. MR-3**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

To,

The Members,

M/S. DHOOT INDUSTRIAL FINANCE LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s.Dhoot Industrial Finance Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s.Dhoot Industrial Finance Limited** ("the Company") for the financial year ended on 31.03.2022, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the period under review)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable during the period under review)**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not**



applicable during the period under review)

- (h) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred to as LODR) and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable during the period under review)**
- (vi) We have relied on the representation made by the Company and its Officers for systems and mechanisms formed by the company for compliances under other Acts, Laws and Regulations specifically and generally applicable to the Company.

Specifically Applicable –

The Electricity Act, 2003 and the Rules & Regulations made thereunder;

Generally Applicable –

The adequate systems and processes are in place to monitor and ensure compliance with general laws like competition laws, labour laws, environmental laws, etc. to the extent of their applicability to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Compliance by the Company of applicable Financial laws like Direct & Indirect tax laws, Maintenance of financial records and books of accounts, Service tax, etc has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

We further report that, subject to the observation of composition of the Board strength as made out herein below, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the Board duly recorded and signed by Chairman, the decisions of the Board were unanimous and thus no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Isha Shah
For M/s. SHAH PATEL & ASSOCIATES
Sd/-

Company Secretaries
ACS : 35253 C.P.No.:15201
UDIN: A035253D000403456

Place : Mumbai
Date : 27/05/2022

This report to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE A

To,

The Members,

M/S. DHOOT INDUSTRIAL FINANCE LIMITED

Mumbai

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Isha Shah
For M/s. SHAH PATEL & ASSOCIATES
Sd/-
Company Secretaries
ACS : 35253 C.P.No.:15201
UDIN: A035253D000403456

Place : Mumbai
Date : 27/05/2022

**Annexure II****Disclosures required with respect to Section 197(12) of the Companies Act, 2013**

The ratio of remuneration of each of the Director to the employee's remuneration and such other details in terms of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;

Mr. Rohit Rajgopal Dhoot – Managing Director 7.27:1

- ii. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year;

| Name | Designation | % increase |
|--------------------------|-------------------------|------------|
| Mr. Rohit Rajgopal Dhoot | Managing Director | - |
| Mr. Bharat Mistry | Chief Financial Officer | 12 |
| Ms. Sneha Shah | Company Secretary | - |

- iii. The percentage increase in the median remuneration of employees in the financial year :

The percentage increase in the median remuneration of employees in the financial year was 21.95.

- iv. The number of permanent employees on the rolls of company;

There are 10 employees (including KMP) in the Company and all are on permanent rolls of the company.

- v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

The salaries of employees have marginally decreased owing to reduction of Bonus granted. The salary of Managing Director and CS has remain unchanged. The salary of CFO has increased, as mentioned above, owing to increment granted against performance.

- vi. The key parameters for any variable component of remuneration availed by the directors;

The company follows prudent remuneration practices under the guidance of the Board. The company's approach to remuneration is intended to drive meritocracy within the framework of the policies of the Company.

- vii. Affirmation that the remuneration is as per the remuneration policy of the Company :Yes

[Annexure-III]
Format For The Annual Report on CSR Activities to be Included in the Board's Report For Financial Year Commencing on or After 1st Day of April, 2020

1. Brief outline on CSR Policy of the Company

<http://dhootfinance.com/>

2. Composition of CSR Committee:

| Sr. No | Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|--------|-----------------------|--|--|--|
| 1 | RAJESH LOYA | Non-Executive - Independent Director | 2 | 2 |
| 2 | PALLAVI ARVIND PARIKH | Non-Executive - Independent Director | 2 | 2 |
| 3 | VAIDEHI ROHIT DHOOT | Non-Executive - Non Independent Director | 2 | 2 |

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <http://www.dhootfinance.com/>
4. Provide the details of impact assessment of CSR Projects carried out in pursuance of sub rule(3) of rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): NA
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rule 2014 and amount required for set off for the financial year, if any. NA

| Sr. No | Financial Year | Amount available for set-off from the preceding of financial years (in Rs.) | Amount required to be set-off for the year, if any (in Rs.) |
|--------|----------------|---|---|
| | | | |
| | | | |
| | | | |

6. Average net profit of the company as per section 135(5): Rs. 22,11,14,934.67/-
7. (a) Two percent of average net profit of the company as per section 135(5) : Rs. 4,42,298.7/-
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : Not Applicable
- (c) Amount required to be set off for the financial year, if any : Not Applicable
- (d) Total CSR Obligation for the financial year (7a + 7b - 7c) : Rs. 4,42,298.7/-
8. (a) CSR amount spent or unspent for the financial year : Rs. 4,50,000

| Total Amount spent for the Financial Year (in Rs.) | Amount Unspent (in Rs.) | | | | |
|--|--|------------------|--|--------|------------------|
| | Total Amount transferred to unspent CSR Account as per Section 135 (6) | | Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5) | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer |
| 4,50,000 | N.A | N.A | N.A | N.A | N.A |



(b) Details of CSR amount spent against ongoing projects for the financial year : NA

| (1) SlNo | (2) Name of the project | (3) Item from the list of activities in Schedule VII to the Act. | (4) Local Area (Yes/No) | (5) Location of the project | (6) Project Duration | (7) Amount allocated for the project (in Rs.) | (8) Amount spent in the current financial year (in Rs.) | (9) Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (in Rs.) | (10) Mode of Implementation Direct/ Indirect | (11) Mode of Implementation through Implementation Agency. |
|-------------|----------------------------|---|----------------------------|--------------------------------|-------------------------|--|--|--|---|---|
| | | | | State | District | | | | | Name CSR registration number. |
| | | | | | | | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| (1) SlNo | (2) Name of the project | (3) Item from the list of activities in Schedule VII to the Act. | (4) Local Area (Yes/No) | (5) Location of the project | (6) Project Duration | (7) Amount allocated for the project (in Rs.) | (8) Amount spent in the current financial year (in Rs.) | (9) Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (in Rs.) | (10) Mode of Implementation Direct/ Indirect | (11) Mode of Implementation through Implementation Agency. |
|-------------|----------------------------|--|----------------------------|--------------------------------|-------------------------|--|--|--|---|---|
| | | | | State | District | | | | | Name CSR registration number. |
| 1 | Rishikesh Raj Foundation | Promoting Education, Healthcare, Animal Welfare and Rural development Projects | Yes | Maharashtra | Mumbai | One time | 2,25,000 | - | Through Implementation agency | Rishikesh Raj Foundation CSR00007719 |
| 2 | Rohan Raj Foundation | Promoting Education, Healthcare, Animal Welfare and Rural development Projects | Yes | Maharashtra | Mumbai | One time | 2,25,000 | - | Through Implementation agency | Rohan Raj Foundation CSR00007720 |

- (d) Amount spent in Administrative Overheads :NIL
- (e) Amount spent on Impact Assessment, if applicable NIL
- (f) Total amount spent for the Financial Year = INR 4,50,000/-
(8b + 8c + 8d + 8e)
- (g) Excess amount for set off, if any :

| Sr. No. | Particular | Amount (inRs.) |
|---------|---|----------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | 4,42,298.7/- |
| (ii) | Total amount spent for the Financial Year | 4,50,000/- |
| (iii) | Excess amount spent for the financial year [(ii) - (i)] | 7,701.3 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | NIL |
| (v) | Amount available for set off in succeeding financial years [(iii) - (iv)] | 7,701.3 |

9. (a) Details of Unspent CSR amount for the preceding three financial years: NA

| Sl. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. | | | Amount remaining to be spent in succeeding financial years. (in Rs.) |
|----------------|---------------------------|--|--|--|-----------------|-------------------|--|
| | | | | Name of the Fund | Amount (in Rs). | Date of transfer. | |
| Not Applicable | | | | | | | |

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)

| Sl. No. | Project ID | Name of the Project | Financial Year in which the project was commenced | Project duration | Total amount allocated for the project (in Rs.). | Amount spent on the project in the reporting Financial Year (in Rs). | Cumulative amount spent at the end of reporting Financial Year. (in Rs.) | Status of the project - Completed /Ongoing. |
|----------------|------------|---------------------|---|------------------|--|--|--|---|
| Not Applicable | | | | | | | | |

10. In case of creation or acquisition of capital asset, furnish the details relating to the assets created or acquired through CSR spent in the financial year {asset-wise details}. NA

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is



registered, their address etc :

11. Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) :
12. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) : Not Applicable

Sd/-
(Chief Executive Officer
or Managing Director or Director).

Sd/-
(Chairman CSR Committee).

Sd/-
[Person specified under clause (d)
of sub-section (1) of section 380 of
the Act]
(Wherever applicable)

REPORT ON CORPORATE GOVERNANCE AS PER SCHEDULE V(C) OF THE SECURITIES & EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
1 Company's philosophy on code of governance

DIFL's philosophy is to adhere to the values of good governance on a consistent basis aimed at creation of long term sustainable value for all its stakeholders, be it internal or external, while meeting its relevant obligations.

Your Company is fully committed to good corporate governance practices as laid down by SEBI, BSE and other Statutory Authorities. It envisages attainment of the Company's affairs, transparency & accountability in the functioning of the Company, helps the management in the efficient conduct of the Company's affairs and in protecting the interest of various participants like shareholders, employees, lenders, clients and at the same time, places due emphasis on compliance of various statutory laws.

2. Board of Directors:
a. Composition and category of Directors

The Board of Directors is constituted in compliance with the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

| Composition and Category of Directors | | | |
|---------------------------------------|--------------------------|-------------------|----------------------------|
| Sl. No. | Name | Designation | Category |
| 1. | Mr. Rajgopal R. Dhoot | Chairman | Non-Executive, Promoter |
| 2. | Mr. Rohit Rajgopal Dhoot | Managing Director | Executive, Promoter |
| 3. | Mr. Rajesh M. Loya | Director | Non-Executive, Independent |
| 4. | Mr. Girish C. Choksey | Director | Non-Executive, Independent |
| 5. | Mrs. Vaidehi Rohit Dhoot | Director | Non- Executive, Promoter |
| 6. | Mrs. Pallavi A. Parikh | Director | Non-Executive, Independent |

b. Attendance of Directors at Board Meetings and Last AGM

| Name of Director | Board Meeting | | 43 rd AGM, if Attended |
|--------------------------|---------------|----------|--------------------------------------|
| | Held | Attended | |
| Mr. Rajgopal R. Dhoot | 9 | 8 | Yes |
| Mr. Rohit Rajgopal Dhoot | 9 | 8 | Yes |
| Mr. Rajesh M. Loya | 9 | 6 | Yes |
| Mr. Girish C. Choksey | 9 | 5 | Yes |
| Mrs. Vaidehi Rohit Dhoot | 9 | 7 | Yes |
| Mrs. Pallavi A. Parikh | 9 | 6 | Yes |



c. **Number of other Boards or Board Committees in which he/ she is a member or Chairman including this Company**

| Name of Director | Number of Directorships in other Companies® | Committee memberships# | Committees Chairmanships# |
|--------------------------|---|------------------------|---------------------------|
| Mr. Rajgopal R. Dhoot | 3 | 3 | 1 |
| Mr. Rohit Rajgopal Dhoot | 5 | 2 | - |
| Mr. Rajesh M. Loya | 2 | 4 | 2 |
| Mr. Girish C. Choksey | 5 | 0 | 0 |
| Mrs. Vaidehi Rohit Dhoot | 1 | - | - |
| Mrs. Pallavi A. Parikh | 1 | 1 | - |

®This excludes Directorships held in Indian Private Limited companies, Foreign Companies and Companies registered under Section 8 of the Companies Act, 2013.

#Member/Chairman of Audit Committees and Stakeholders Relationship Committee.

| Name of Director | Name of Listed entities | Category of Directorship |
|----------------------|---|----------------------------------|
| Rohit Rajgopal Dhoot | Dhoot Industrial Finance Limited | Managing Director, Promoter- |
| | Sutlej Textiles and Industries Limited | Non-executive Director |
| | Hindustan Oil Exploration Company Limited | Non-executive Director |
| Rajgopal Dhoot | Dhoot Industrial Finance Limited | Non-executive Director, Promoter |
| | Meenakshi Steel Industries Limited | Independent Director |
| Rajesh Loya | Dhoot Industrial Finance Limited | Independent Director |
| | Emerald Leisures Limited | Whole-time Director |
| Girish Choksey | Dhoot Industrial Finance Limited | Independent Director |
| Vaidehi Dhoot | Dhoot Industrial Finance Limited | Non-executive Director, Promoter |
| Pallavi Parikh | Dhoot Industrial Finance Limited | Independent Director |

d. **Number of Board of Directors meetings held, dates on which held:**

Nine Board Meetings were held in the year with a gap of less than 120 days between any two meetings. The meetings were held on;

| Sr. No. | Board meeting Dates |
|---------|--------------------------------|
| 1 | 19 th May 2021 |
| 2 | 10 th June 2021 |
| 3 | 22 nd June 2021 |
| 4 | 07 th July 2021 |
| 5 | 10 th August 2021 |
| 6 | 17 th August 2021 |
| 7 | 07 th October 2021 |
| 8 | 14 th November 2021 |
| 9 | 10 th February 2022 |

e. Disclosure of Relationship between directors inter-se.

Mr. Rohit Rajgopal Dhoot, Managing Director of the Company is the son of Mr. Rajgopal Dhoot – Chairman of the Company

Mrs. Vaidehi Rohit Dhoot – Director, is wife of the Managing Director and daughter-in-law of the Chairman of the Company. Further, no other directors are related inter-se.

f. No. of Shares and convertible instruments held by Non-Executive Directors

| Sr. No. | Directors | No. of shares held |
|---------|--------------------------|--------------------|
| 1. | Mr. Rajesh M. Loya | NIL |
| 2. | Mr. Girish C. Choksey | NIL |
| 3. | Mr. Rajgopal Dhoot | 19,934 |
| 4. | Mrs. Vaidehi Rohit Dhoot | 1,39,300 |
| 5. | Mrs. Pallavi A. Parikh | NIL |

- g. The directors' familiarization programme is available in the website of the Company at <http://dhootfinance.com/frame.html> in the Finance Information tab under the drop down "Policies" category.

h. Core Skills/Expertise/Competencies of the Board

The Board comprises of persons with varied experiences in different areas who bring in the required skills, competence and expertise that allow them to make effective contribution to the Board and its committees. The below list summarizes the key skills, expertise and competence that the Board thinks necessary for proper functioning in the context of the Company's business and industry as against the Directors possessing the same:

| Name of Director | Accountancy | Finance and Banking | Economics | Strategic Planning | Restructuring Operations | Export Marketing | Trading Logistics | Business Management | International Business Relations |
|--------------------------|-------------|---------------------|-----------|--------------------|--------------------------|------------------|-------------------|---------------------|----------------------------------|
| Mr. Rajgopal R. Dhoot | ✓ | ✓ | ✓ | ✓ | - | - | ✓ | ✓ | - |
| Mr. Rohit Rajgopal Dhoot | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Mr. Rajesh M. Loya | ✓ | ✓ | - | - | - | - | - | ✓ | - |
| Mr. Girish C. Choksey | ✓ | ✓ | - | ✓ | - | - | - | ✓ | - |
| Mrs. Vaidehi Rohit Dhoot | ✓ | ✓ | ✓ | ✓ | - | - | ✓ | ✓ | - |
| Mrs. Pallavi A. Parikh | ✓ | ✓ | ✓ | ✓ | - | - | - | ✓ | - |

- i. In the opinion of the Board, the independent directors fulfil the conditions specified in these regulations and are independent of the management.
- j. None of Independent Directors has resigned before the expiry of his tenure.

3. Audit Committee:

a. Terms of reference:

The Company has constituted Audit Committee as per the applicable provisions of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The purpose of the Audit Committee is to provide independent and objective evaluation of financial reporting, accounting functions, internal audit and controls, to assure the objectivity, credibility and correctness of the company's financial reporting process and disclosures of its financial information.


b. Composition, name of members and Chairman:

| Sr no. | Name of Director | Title | Status |
|--------|------------------------|----------|--|
| 1 | Mr. Rajesh M. Loya | Chairman | Non-Executive Director - Independent |
| 2 | Mr. Rajgopal R. Dhoot | Member | Non-Executive - Non Independent Director |
| 3 | Mrs. Pallavi A. Parikh | Member | Non-Executive Director - Independent |

c. Meetings and attendance during the year:

During the year under review Five meetings of the Audit committee were held;

| |
|---------------------------------|
| 19 th May 2021 |
| 10 th June 2021 |
| 10 th August 2021 |
| 14 th November, 2021 |
| 10 th February, 2022 |

Details of attendance:

| Name of Director | Held | Attended |
|------------------------|------|----------|
| Mr. Rajesh M. Loya | 5 | 5 |
| Mr. Rajgopal R. Dhoot | 5 | 5 |
| Mrs. Pallavi A. Parikh | 5 | 5 |

4. Nomination and Remuneration Committee:
a. Terms of reference:

The Nomination & Remuneration Committee performs the function to identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria as may be laid down, to recommend to the Board their appointment and removal and to carry out evaluation of every Director's performance and to ensure compliance with best practice (including reporting to shareholders).

b. Composition, name of members and Chairman of Nomination and Remuneration Committee:

| Sr no. | Name of Director | Title | Status |
|--------|------------------------|----------|--------------------------------------|
| 1 | Mr. Rajesh M. Loya | Chairman | Independent , Non-Executive Director |
| 2 | Mr. Rajgopal R. Dhoot | Member | Non-Executive Director |
| 3 | Mrs. Pallavi A. Parikh | Member | Independent, Non-Executive Director |

c. Meetings and Attendance during the year:

During the year under review four meetings of the Nomination and Remuneration committee were held;

| |
|---------------------------------|
| 10 th June 2021 |
| 07 th July 2021 |
| 14 th November, 2021 |
| 10 th February, 2022 |

Details of attendance:

| Name of Director | Held | Attended |
|------------------------|------|----------|
| Mr. Rajesh M. Loya | 4 | 4 |
| Mr. Rajgopal R. Dhoot | 4 | 4 |
| Mrs. Pallavi A. Parikh | 4 | 4 |

Remuneration Policy and Evaluation Criteria:

At present Non-executive and Independent Directors are not paid any remuneration except sitting fees for attending Board Meetings. The Managing Director is paid remuneration as per the terms of his appointment.

Evaluation Criteria: In accordance with the performance of the Directors and applicable limits, the Nomination and Remuneration Committee determines and recommends the Board, remuneration payable to Director(s) and the Board subject to required approvals, if any considers the same.

5. Remuneration of Directors

There are no pecuniary relationships or transactions entered into by the Company with any of the Directors of the Company except as disclosed herein below as regards the remuneration including the sitting fees paid to them.

The Company has, during the year 2021-22, paid sitting fees to each Non-Executive Directors for attending the Meetings of the Board of Directors @ INR 5,000 /- per Board Meeting .

The Company has not paid any commission to any Director for the year 2021-22.

Details of Remuneration paid to all Directors :

| Name of Director | Amount in INR | | | | |
|--------------------------|---------------|--|-------------|--------------|-----------|
| | Salary | Contribution to Provident Fund and Superannuation Fund or annuity fund | Perquisites | Sitting Fees | Total |
| Mr. Rajgopal R. Dhoot | - | - | - | 40,000 | 40,000 |
| Mr. Rohit Rajgopal Dhoot | 24,00,000 | - | - | - | 24,00,000 |
| Mr. Rajesh M. Loya | - | - | - | 30,000 | 30,000 |
| Mr. Girish C. Choksey | - | - | - | 25,000 | 25,000 |
| Mrs. Vaidehi Rohit Dhoot | - | - | - | 35,000 | 35,000 |
| Mrs. Pallavi A. Parikh | - | - | - | 30,000 | 30,000 |

No bonus or stock options given/provided to any Directors for the financial year 2021-22.

6. Stakeholders Relationship Committee:

The Company has formed Stakeholders' Relationship Committee to look into shareholders and investors grievances.

| Sr. No. | Name of Director | Title | Status |
|---------|--------------------|----------|--------------------------------------|
| 1. | Mr. Rajesh M. Loya | Chairman | Independent , Non-Executive Director |
| 2. | Ms. Vaidehi Dhoot | Member | Non- Executive Director |
| 3. | Mr. Rajgopal Dhoot | Member | Non- Executive Director |

(a) name of the non-executive director heading the committee – Mr. Rajesh Loya



- (b) name and designation of the compliance officer – Ms. Sneha Shah, Company Secretary
- (c) number of shareholders' complaints received during the financial year - NIL
- (d) number of complaints not solved to the satisfaction of shareholders - NIL
- (e) number of pending complaints - NIL

7. General Body Meetings:
a. Location and time, where last three AGMs held:

| Date & Time of AGM | AGM | Location |
|----------------------------------|----------------------|---|
| August 9, 2019 at 2.00 p.m. | 41 st AGM | Board Room, Malabar Hill Club Ltd., B. G. Kher Marg, Malabar Hill, Mumbai – 400 006 |
| September 30, 2020 at 02:30 p.m. | 42 nd AGM | Through Other Audio Visual Means |
| September 28, 2021 at 02:00 p.m. | 43 rd AGM | Through Other Audio Visual Means |

b. Particulars of the Special Resolutions passed in the last three AGM's

| Sl. No. | AGM | Particulars of the Special Resolutions passed |
|---------|----------------------|---|
| 1. | 41 st AGM | <ul style="list-style-type: none"> a. Approval for continuation of directorship of Mr. Rajgopal Ramdayal Dhoot (DIN: 00043844) as a Non-Executive Director of the Company b. Re-appointment of Mr. Girish Choksey (DIN: 00246196) as an Independent Director for second term c. Re-appointment of Mr. Rajesh Loya (DIN: 00252470) as an Independent Director for second term |
| 2. | 42 nd AGM | <ul style="list-style-type: none"> a. Re-appointment of Mr. Rohit Kumar Dhoot (DIN: 00016856) as a Managing Director of the company for the term of five years. |
| 3. | 43 rd AGM | <ul style="list-style-type: none"> a. re-appointment of Mrs. Pallavi Arvind Parikh as Woman Independent Director of the Company. b. Amendment of Clause III(B) of the Memorandum of Association by addition of a new clause to Matters which are necessary for furtherance of the objects specified in Clause III(A) |

c. Details of the Special Resolutions passed through Postal Ballot: NA
d. Person who conducted postal ballot exercise:

- e. No Postal Ballot will be conducted in 44th AGM. Postal Ballot whenever conducted, will be carried out as per the procedure mentioned in rule 22 of the Companies (Management and Administration) Rules, 2014, including any amendment thereof.

8. Means of Communication:

The quarterly results are published in "The Financial Express", an English daily and in "Mumbai Lakshdeep" a vernacular Marathi newspaper. The Financial results are also displayed on the website of the Company www.dhootfinance.com. The Official news releases, if any, shall be displayed on website.

9. General Shareholder Information:
a. Annual General Meeting

Date: 27th September, 2022

Time: 02:30 PM

Venue: Other Audio Visual Means

b. Financial Calendar

Financial reporting for (April to March)

For Quarter ending June 30, 2022: By August 14, 2022

For Quarter ending September 30, 2022: By November 15, 2022

For Quarter ending December 31, 2022: By February 14, 2023

For Quarter ending March 31, 2023: By May 30, 2023

c. Dividend Payment Date

Your company has not announced any dividend for the year 2021-22.

d. Listing on Stock Exchange

Bombay Stock Exchange Limited (BSE Ltd.)

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Phones: 91-22-22721233/4, 91-22-66545695

Fax: 91-22-22721919

Annual Custody Fees for the Financial Year 2021-22 has been paid by the company.

e. Stock Code :526971
f. Date of Book Closure

The Transfer Books and Register of Members shall remain closed from 2022 to, 2022.

g. Market Price Data:

| Month | Open Price | High Price | Low Price | Close Price | No. of Shares | No. of Trades | Total Turnover (₹) |
|--------|------------|------------|-----------|-------------|---------------|---------------|--------------------|
| Apr-21 | 41.5 | 41.95 | 34.3 | 36.7 | 39690 | 698 | 1484550 |
| May-21 | 38.5 | 47.8 | 34.8 | 41.75 | 99580 | 1560 | 4005160 |
| Jun-21 | 39 | 72.85 | 39 | 68.85 | 490391 | 6018 | 29553153 |
| Jul-21 | 68 | 91.4 | 68 | 80.5 | 414334 | 3867 | 34386039 |
| Aug-21 | 84.2 | 106.6 | 79.5 | 85.85 | 267655 | 2706 | 24489414 |
| Sep-21 | 83 | 128.6 | 81.45 | 120.6 | 272779 | 2462 | 30037329 |
| Oct-21 | 126.6 | 140 | 111.7 | 113.95 | 174034 | 2778 | 21829317 |
| Nov-21 | 112 | 122.95 | 89.05 | 93.1 | 154931 | 1997 | 16468923 |
| Dec-21 | 93.3 | 99 | 83.45 | 90.65 | 104441 | 2046 | 9374920 |
| Jan-22 | 90 | 130 | 90 | 101.95 | 159627 | 2165 | 18413223 |
| Feb-22 | 105.8 | 122 | 73.55 | 78.75 | 119887 | 2327 | 11664714 |
| Mar-22 | 79 | 99.8 | 77 | 80.3 | 308530 | 1550 | 25766544 |



h. Performance in comparison to BSE Sensex

The graphical presentation of Dhoot Industrial Finance Limited's ccc from 1st April, 2021 to 31st March, 2022 is as follows:



i. Registrar and Share Transfer Agents

M/s. Link Intime India Private Limited
Office: C101, 247 Park,
L.B.S. Marg, Vikhroli (West),
Mumbai 400 083
Tel No: +91 22 49186270
Fax: +91 22 49186060
E-mail id: rnt.helpdesk@linkintime.co.in Website: www.linkintime.co.in

j. Share Transfer System

Share Certificates received for transfer in physical form and requests for demat are generally registered /confirmed within prescribed time limit, provided the documents are clear in all a

k. Distribution of Shareholding as on March 31, 2022:

| No. of Equity Shares Held | | | HOLDER(S) | | HOLDING(S) | |
|---------------------------|----|-------|------------------------|-------------------------|----------------------------|---------------------|
| SHARES RANGE | | | NUMBER OF SHAREHOLDERS | % OF TOTAL SHAREHOLDERS | TOTAL SHARES FOR THE RANGE | % OF ISSUED CAPITAL |
| 1 | to | 500 | 2408 | 2408 | 346580 | 5.4856 |
| 501 | to | 1000 | 192 | 192 | 154326 | 2.4426 |
| 1001 | to | 2000 | 143 | 143 | 234858 | 3.7173 |
| 2001 | to | 3000 | 71 | 71 | 177266 | 2.8057 |
| 3001 | to | 4000 | 17 | 17 | 62113 | 0.9831 |
| 4001 | to | 5000 | 17 | 17 | 81198 | 1.2852 |
| 5001 | to | 10000 | 27 | 27 | 188087 | 2.9770 |
| 10001 | to | ***** | 38 | 38 | 5073572 | 80.3035 |
| TOTAL | | | 2913 | 100 | 6318000 | 100 |

I. Dematerialization of shares and liquidity:

As on 31st March, 2022 2162 Shareholders were holding 5911624 equity shares in Demat form which constitutes 93.56% of the total paid-up share capital of the Company.

m. Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity:

Not Applicable

n. Commodity price risk or Foreign Exchange risk and hedging activities:

Not applicable

o. Plant Locations:

| | |
|-----------|---|
| Plant – 1 | G 20, Village – Ghatnandre Tal – KawtheMahakal. Dist – Sangli – 416 405 |
| Plant- 2 | A-11, Gat no. 783, Ambheri, Post -Warud, Aundh, Tal - Khatav, Dist - Satara - 415510. |
| Plant- 3 | A - 10, Gat no. 783, Ambheri, Post -Warud, Aundh, Tal - Khatav, Dist - Satara - 415510. |
| Plant- 4 | A -14, Gat no. 775, Ambheri, Post -Warud, Aundh, Tal - Khatav, Dist - Satara - 415510. |

p. Address for correspondence

Registered Office Address:

504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

Tel.: 022 – 2284 5050/ 022- 2283 5152

E-mail:samprade@gmail.com/cosecdifl@gmail.comWebsite:www.dhootfinance.com

Corporate Office Address:

1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

Tel.: 022 – 2284 5050/ 022- 2283 5152

E-mail:samprade@gmail.com/cosecdifl@gmail.comWebsite:www.dhootfinance.com

- q.** The Company has not issued/does not have any debt instruments or any fixed deposit programme or any scheme or proposal involving mobilization of funds and hence, no credit ratings have been obtained by the entity in this regard.

10. Disclosures:

- i. None of the transactions with any of the related parties were in conflict with the interest of the Company at large. Transactions with related parties are disclosed in Note no. 24 of the financial Statement for the year ended 31st March, 2022.
- ii. There has been no non-compliance, penalties, strictures imposed on the Company by the Stock Exchange or the Board or any Statutory Authority, or any matter related to capital markets, during the last three years.
- iii. The Company has put in place a whistle blower policy and that no employee has been denied access to the audit committee.
- iv. The Company has complied with the mandatory requirements and non-mandatory requirements as mentioned below.
- v. The web link for policy determining “material” subsidiaries - Not applicable.
- vi. The web link for policy on dealing with related party transactions is <http://dhootfinance.com/frame.html>.
- vii. Disclosure of commodity price risk and commodity hedging activities – Not applicable



- viii. Certificate from Ms. Isha Shah, Company Secretary in practice, that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority is attached as Annexure A to this Report.
- ix. The Board had accepted all recommendation of committee of the board which is mandatorily required, in the relevant financial year.
- x. The Company has paid INR 4,40,000/- on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part, for all the services.
- xi. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:
 - a) number of complaints filed during the financial year : Nil
 - b) number of complaints disposed of during the financial year : Nil
 - c) number of complaints pending as on end of the financial year : Nil
- xii. Disclosure of accounting treatment different from accounting standards: Not applicable

ADOPTION OF NON-MANDATORY REQUIREMENTS**a) Chairman of the Board:**

The Company has a Non-Executive Chairman and the Company reimburses expenses incurred by him in performance of his duties.

b) Shareholders Rights:

The Company is not sending the half yearly results to household of shareholders.

c) Audit qualifications

The Company has moved towards a regime of unqualified financial statements.

d) Separate posts of Chairman and CEO

The company has appointed separate persons to the post of Chairman and Managing Director.

e) Reporting of Internal Auditor

The Internal auditor reports directly to the Audit Committee.

11. CODE OF CONDUCT

Your Company has always encouraged and supported compliance to ethical business practices in personal and corporate behavior by its employees. Your company in order to further strengthen corporate governance practices has framed a specific code of conduct for the members of the Board of Directors and Senior Managerial Personnel of the Company who have affirmed compliance thereof. The Code has also been posted on the Company's website - www.dhootfinance.com.

12. TRAINING OF INDEPENDENT DIRECTORS

The Company has provided training to the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

13. VIGIL MECHANISM

The Company has established vigil mechanism for its Directors and Employees to report genuine concerns, to provide for adequate safeguards against victimization of Employees and Directors who avail of the vigil mechanism and provides for direct access to Mr. Rajesh Loya - Chairperson of the Audit Committee or Mr. Rajgopal Dhoot - Director nominated to play the role of Audit Committee, in exceptional

cases. The details of establishment of such mechanism have been disclosed on the website of the Company.

14. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

- a. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year – **1 shareholder with 400 Shares**
- b. Number of shareholders who approached listed entity for transfer of shares from suspense account during the year – No
- c. Number of shareholders to whom shares were transferred from suspense account during the year – No
- d. Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year – **1 shareholder with 400 Shares**
- e. That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares. **Yes**

For DHOOT INDUSTRIAL FINANCE LIMITED

Sd/-

Place: Mumbai
Date: 27/05/2022

Rohit Rajgopal Dhoot
Managing Director

DECLARATION ON CODE OF CONDUCT BY THE MANAGING DIRECTOR

I, Mr. Rohit Rajgopal Dhoot hereby declare that the Company has obtained affirmative compliance with the Code of Conduct from all the Board members and senior managerial personnel of the Company for the year ended 31st March, 2022.

Place: Mumbai
Date: 12/08/2022

Rohit Rajgopal Dhoot
Sd/-
Managing Director



Managing Director and Chief Financial Officer Certification

To

The Board of Directors

DHOOT INDUSTRIAL FINANCE LIMITED

We, Mr. Rohit Rajgopal Dhoot – Managing Director and Mr. Bharat Mistry – Chief Financial Officer of the Company certify that:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.
- D. We have indicated to the Auditors and the Audit Committee:
1. There were no significant changes in internal control over financial reporting during the year;
 2. There were no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 3. There were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Mumbai
Date: 12/08/2022

Sd/-
Bharat Mistry
Chief Financial Officer

Sd-
Rohit Rajgopal Dhoot
Managing Director

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE
Corporate Identity No : L51900MH1978PLC020725

To the Members of

M/S. DHOOT INDUSTRIAL FINANCE LIMITED,

Mumbai

1. We have examined the compliance of conditions of Corporate Governance by M/S. DHOOT INDUSTRIAL FINANCE LIMITED ("the Company"), for the year ended on March 31, 2022, as stipulated in:
 - Regulations 17 to 27 and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations for the year ended on March 31, 2022.
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulation 17 to 27 and clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI Listing Regulations, during the year ended March 31, 2022.
4. We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

ISHA DEEPAK SHAH
FOR M/S. **SHAH PATEL & ASSOCIATES**

Sd/-
Company Secretaries

ACS : 35253

C.P.No.:15201

UDIN: A035253D000403423

Place: Mumbai
Date: 27/05/2022

**MANAGEMENT DISCUSSION & ANALYSIS REPORT****1. Industry Structure and developments**

The Company has focused basically on trading of chemicals, electronics, paper, commodity, shares and on power generation during the fiscal. And loans, Inter – Corporate Deposits, dividend from investments have contributed to the other income.

2. Opportunities and Threats**Opportunities:**

The Company is eyeing new products for increasing its trading portfolio.

Threats:

The Company will face general market competition.

3. Segment wise Performance:

The company usually operates three main business segments i.e. Trading, Power Generation and Others. The segment wise information is provided at Note No. 22 in Notes to Financial Statements.

4. Outlook:

Due to increased focus on the trading activities, the company is confident that as the market conditions are improving, the company will gain in the domestic economy.

5. Risk & Concerns:

The company will face market competition.

6. Internal Control Systems and their adequacy:

The Company has an adequate system of internal controls that ensures that all the assets are protected against loss from unauthorized use or disposition and all transactions are recorded and reported in conformity with generally accepted accounting principles.

7. Financial Performance and Operational Performance:

The company has achieved a total income and turnover of INR 6,661.29 Lakhs and net Profit is at INR 1,866.74 Lakhs during the year ended 31st March, 2022 as compared to INR 4,951.39 Lakhs and net profit INR 3,323.17 Lakhs respectively for the last financial year.

8. Human Resources / Industrial Relations:

Your Company considers its intellectual capital as its most valuable asset. Personnel policies of the Company are designated to ensure fairness to and growth of all individuals in the organization and aim to provide a challenging work environment. The Industrial Relations remained cordial during the year under review.

9. There have been significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios.

The Key Financial Ratios for the year under review have undergone changes as compared to previous FY 2020-21. All Profitability Ratios like Net Profit Margin has decreased (down to 61.38 % from 327.45%) due to decrease in profit after tax, Interest coverage ratio has decreased (down to 569.56% from 705.34%) due to decrease in earnings before Interest and tax & Return on Net worth has decreased (down to 7.17% from 30.63%) due to decrease in profit after tax. The lesser allowance of credit to the Debtors, reflected in the betterment of Debtors Turnover (down to 46 days from 117 days), Inventory Turnover (0) & Current Ratio increased to 1.12% from 0.063% primarily on account of increase in fair value of Current Investments. The Debt Equity Ratio, however, improved to 0.18% from 0.35%, on account of increase in total equity due to higher total comprehensive income during the year.

- 10. Return on Networth was 30.63% in the previous year while return on networth in current year is 7.17%. The difference is due to decrease in profit after tax for the financial year 2021-22.**

By Order of the Board
For **DHOOT INDUSTRIAL FINANCE LIMITED**

Sd/-

Rajgopal Dhoot
Chairman

Place: Mumbai
Date: 12/08/2022

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

DHOOT INDUSTRIAL FINANCE LIMITED

504, Raheja Centre 214, Nariman Point,

Mumbai- 400021.

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of DHOOT INDUSTRIAL FINANCE LIMITED having CIN L51900MH1978PLC020725 and having registered office at 504, Raheja Centre 214, Nariman Point, Mumbai - 400021 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Mumbai or any such other Statutory Authority.

| Sr. No. | Name of Director | DIN | Date of appointment in Company |
|---------|---------------------------|----------|--------------------------------|
| 1. | RAJGOPAL RAMDAYAL DHOOT | 00043844 | 13/10/1986 |
| 2. | ROHIT RAJGOPAL DHOOT | 00016856 | 22/06/1988 |
| 3. | PALLAVI ARVIND PARIKH | 00107779 | 11/08/2016 |
| 4. | GIRISH CHAMPAKLAL CHOKSEY | 00246196 | 30/10/2001 |
| 5. | RAJESH MOTILAL LOYA | 00252470 | 28/03/2001 |
| 6. | VAIDEHI ROHIT DHOOT | 07016795 | 14/11/2014 |

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

ISHA DEEPAK SHAH
FOR M/S. SHAH PATEL & ASSOCIATES

Sd/-
Company Secretaries

ACS : 35253

C.P.No.:15201

UDIN: A035253D000403423

Place: Mumbai
Date: 27/05/2022

Independent Auditor's Report**To the Members of Dhoot Industrial Finance Limited****Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the standalone financial statements of Dhoot Industrial Finance Ltd ("the Company"), which comprise the standalone balance sheet as at 31st March 2022, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of change in equity and the standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and profit and total comprehensive profit, change in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In our opinion and best of the information and explanation given to us we have not found any matter to be the Key audit matter to be communicated in our audit report

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including Annexures to Board's Report in and other information in the Company's Annual Report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Auditor's Responsibilities for the Audit of the Stand alone Financial Statements (Continued)

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the 'Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The standalone balance sheet, the standalone statement of profit and loss including Other comprehensive profit, statement of change in equity and standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as at 31 March 2022 on its financial position in its standalone financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company



(C) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanation given to us, during the current year, the remuneration paid by the company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

Place: MUMBAI
Date: 27th May, 2022

For **BOHRA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.136492W
Sd/-
RAMESH CHAND BOHRA
Partner (M. NO. 073480)
UDIN:- 22073480AJSNGC4500

Annexure – A to the Independent Auditors’ Report of even date to the members of Dhoot Industrial Finance Limited, on the standalone financial statements for the year ended 31st March 2022.

Annexure A

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that;

- (I) (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (b) The Property, Plant & Equipment have been physically verified by the management during the year. We are informed that no material discrepancies were noticed by the management on such verification.
- (c) The title deeds of immovable properties are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its standalone financial statements does not arise.
- (II) (a) The Company is engaged in trading of chemicals, all the goods purchased in respect of above are directly supplied from the principal's factory/warehouses to the respective consignee's. Hence there are no stocks lying at the company's disposal at any point of time. Thus requirements regarding physical verification of inventory is not applicable.
- (b) The Company has not been sanctioned working capital limits in excess of five crores, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence, the clause 3(ii) (b) is not applicable to the company.
- (III) As per the information furnished to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, Clause (iii)(a) relating to regularly of receipt of principal amount and interest and Clause (iii)(b) relating to steps taken for recovery of overdue principal and interest of more than rupees one lakh, are not applicable.
- (IV) In our opinion and according to information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act 2013 in respect of loans, investment guarantees and security.
- (V) During the year the Company has not accepted any deposits from public. Accordingly provisions of section 73 to 76 of the Act and other relevant provisions of the Act and the rules framed there under and the directives issued by the Reserve Bank of India are not applicable.
As informed to us, No order has been passed by Company Law Board or Reserve Bank of India or any Court or any other Tribunal during the year.
- (VI) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act, read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 notified by Ministry of Corporate Affairs, Government of India vide notification dated December, 31st 2014



(VII) (a) According to the information and explanations given to us and the records examined by us the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues (except in respect of Central Sales Tax Rs.239/-, Maharashtra Value Added Tax Rs.16694/- and Gujarat Value Added Tax Rs.20433/- outstanding as at 31st March, 2022 for a period of more than 6 month from the date they became payable.

(b) According to the information and explanations given to us and on the basis of the books and records examined by us, as applicable given here in below are the details of dues of Income-tax, Wealth Tax, Goods and Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess which have not been deposited with appropriate authority on account of disputes and the forum where the dispute is pending.

| Name of the Statute | Nature of the Dues | Amount in (₹) in Lacs) | Period to which the amount relates (Ass. Yr.) | Forum where dispute is pending |
|---------------------|--------------------|------------------------|---|--------------------------------------|
| Income Tax Act 1961 | Income Tax | 44.80 2.07 | 2014 – 2015 2017 - 2018 | Commissioner of Income tax (Appeals) |

(VIII) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(IX) As per the information and explanation given to us, the Company has not defaulted in the repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holders during the year.

(X) Since the Company has not raised money by way of initial public offer or further public offer including debt instruments) and term loans, accordingly paragraph 3(X) of the Order is not applicable.

(XI) Based on the audit procedures performed and information and explanations given to us by the management we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(XII) In our opinion, the Company is not a Nidhi Company, accordingly paragraph 3(XII) of the Order is not applicable.

(XIII) According to the information and explanation given to us, all transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the standalone Ind AS Financial Statements, as required by the applicable accounting standards.

(XIV) a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) The reports of the Internal Auditor for the period under audit have been considered by us.

(XV) The Company has not entered into any non cash transaction during the year with persons connected with him as contemplated in section 192 of the Act.

(XVI) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(XVII) The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

(XVIII) There has been no resignation of the statutory auditors during the year and accordingly the reporting under Clause 3(xviii) of the Order is not applicable to the Company.

(XIX) According to the information and explanations given to us and on the basis of the financial ratios (also

refer Note 32 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (XX) The Company has during the year spent the amount of Corporate Social Responsibility as required under subsection (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (XXI) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of consolidated financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

Place: MUMBAI
Date: 27th May, 2022

For **BOHRA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.136492W
Sd/-
RAMESH CHAND BOHRA
Partner (M. NO. 073480)
UDIN:- 22073480AJSNCG4500



“Annexure - B” to the Independent Auditor’s Report of even date to the members of Dhoot Industrial Finance Limited on the standalone financial statements for the year ended 31st March, 2022.

Independent Auditor’s Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013(the “Act”)

1. In Conjunction with our audit of the standalone financial statements of Dhoot Industrial Finance Limited (the “Company”) as at and for the year ended 31st March, 2022, we have audited the internal financial controls over financial reporting (IFCoFR) of the Company as on that date.

Management’s Responsibility for Internal Financial Controls

2. The Company’s Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential Components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting(the “Guidance note”) issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Companies business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

3. Our responsibility is to express an opinion on the company’s IFCoFR based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s IFCoFR.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company’s IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s IFCoFR includes those policies and procedures that :
 - (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

Place: MUMBAI

Date: 27th May, 2022

For **BOHRA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.136492W
Sd/-
RAMESH CHAND BOHRA
Partner (M. NO. 073480)
UDIN:- 22073480AJSNCG4500


BALANCE SHEET AS AT MARCH 31, 2022

| Particulars | Note No. | As at March 31, 2022 ₹ in Lakhs | As at March 31, 2021 ₹ in Lakhs |
|--------------------------------------|----------|------------------------------------|------------------------------------|
| ASSETS | | | |
| Non current Assets | | | |
| a) Property, Plant and Equipment | 3 | 642.09 | 767.35 |
| b) Capital work in progress | 3 | 70.98 | 70.98 |
| c) Financial Assets | | | |
| Investments | 4(i) | 35,028.61 | 20,622.71 |
| Other Financial Assets | 5(i) | 4.62 | 4.62 |
| Total Non current Assets | | 35,746.30 | 21,465.66 |
| Current Assets | | | |
| a) Financial Assets | | | |
| Investments | 4(ii) | 7,746.35 | 3,990.05 |
| Trade Receivables | 6 | 607.91 | 321.85 |
| Cash and cash equivalents | 7 | 11.55 | 56.87 |
| Loans | 5(ii) | - | 0.24 |
| Others | 8(i) | 3.60 | 3.51 |
| b) Current Tax Assets (Net) | 11A | - | 15.87 |
| c) Other Current Assets | 8(ii) | 7.82 | 7.27 |
| Total Current Assets | | 8,377.23 | 4,395.66 |
| TOTAL ASSETS | | 44,123.53 | 25,861.32 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| a) Equity share capital | 9 | 631.80 | 631.80 |
| b) Other equity | 10 | 33,295.88 | 17,513.88 |
| Total Equity | | 33,927.68 | 18,145.68 |
| Liabilities | | | |
| Non-current Liabilities | | | |
| a) Financial Liabilities | | | |
| Borrowings | 12(i) | 25.15 | 10.36 |
| b) Deferred Tax Liabilities (Net) | 11E | 2,696.10 | 675.89 |
| Total Non current liabilities | | 2,721.25 | 686.25 |

DHOOT INDUSTRIAL FINANCE LIMITED

BALANCE SHEET AS AT MARCH 31, 2022 (Contd.....)

| Particulars | Note No. | As at March 31, 2022 ₹ in Lakhs | As at March 31, 2021 ₹ in Lakhs |
|-------------------------------------|-------------|---------------------------------------|---------------------------------------|
| Current Liabilities | | | |
| a) Financial liabilities | | | |
| Borrowings | 12(ii) | 6,226.64 | 6,334.33 |
| Trade Payables | 13 | | |
| i) MSME | | - | - |
| ii) Others | | 682.37 | 245.91 |
| Other Financial Liabilities | 14(i) | 86.93 | 33.49 |
| b) Other Current Liabilities | 14(ii) | 405.85 | 407.55 |
| c) Provisions | 15 | 10.64 | 8.11 |
| d) Current Tax liabilities | 11B | 62.17 | - |
| Total Current liabilities | | 7,474.60 | 7,029.39 |
| TOTAL EQUITY AND LIABILITIES | | 44,123.53 | 25,861.32 |

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For Bohra & Co.

Chartered Accountants
Firm Registration Number: 136492W

Ramesh Chand Bohra

Partner
Membership No. 073480
UDIN : 22073480AJSNGC4500

Place: Mumbai
Date: 27 May 2022

For & on behalf of the Board

Dhoot Industrial Finance Limited
CIN:- L51900MH1978PLC020725

Rajgopal Dhoot

Director
DIN No.: 00043844
Place: Mumbai
Date: 27 May 2022

Rohit Rajgopal Dhoot

Director
DIN No.: 00016856
Place: Mumbai
Date: 27 May 2022

Bharat Mistry

Chief Financial Officer
Place: Mumbai
Date: 27 May 2022

Sneha Mayank Shah

Company Secretary
Place: Mumbai
Date: 27 May 2022


STATEMENT OF PROFIT AND LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2022
(₹ In Lakhs)

| Particulars | Note No. | March 31, 2022 | March 31, 2021 |
|---|----------|------------------|------------------|
| I. Revenue from operations | 17 | 3,041.20 | 1,014.85 |
| II. Other Income | 18 | 3,620.09 | 3,936.54 |
| III. Total Income (I+II) | | 6,661.29 | 4,951.39 |
| IV. Expenses | | | |
| Purchases | 19(i) | 2,844.48 | 850.28 |
| Employee Benefit Expenses | 19(ii) | 78.41 | 51.85 |
| Finance cost | 19(iii) | 589.16 | 536.76 |
| Depreciation and Amortisation | 3 | 53.05 | 66.36 |
| Other Expenses | 19(iv) | 329.73 | 196.91 |
| Total Expenses | | 3,894.83 | 1,702.17 |
| V Profit/loss before exceptional items and tax (III-IV) | | 2,766.46 | 3,249.22 |
| VI Exceptional Items | | - | - |
| VII. Profit Before Tax (V - VI) | | 2,766.46 | 3,249.22 |
| VIII. Tax Expense: | 11 | | |
| a) Current Tax | | 232.67 | 20.81 |
| b) Deferred Tax | | 435.82 | (104.17) |
| c) Prior year tax | | 231.23 | 9.40 |
| IX Profit(Loss) for the period from continuing operations (VII-VIII) | | 1,866.74 | 3,323.17 |
| X Profit/(Loss) for the period | | 1,866.74 | 3,323.17 |
| XI Other Comprehensive Income (net of tax) | | | |
| A i) Items that will not be reclassified to profit and loss | | 15,499.65 | 12,059.35 |
| Income tax relating to items that will not be classified to profit and loss | 11 | (1,584.39) | (790.50) |
| XII TOTAL COMPREHENSIVE INCOME FOR THE YEAR | | 15,782.00 | 14,592.02 |
| (Comprising Profit and Other Comprehensive Income for the year) | | | |
| XIII Earning per equity share: | | | |
| Basic in Rs. | 23 | 29.55 | 52.60 |
| Diluted in Rs. | 23 | 29.55 | 52.60 |

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For Bohra & Co.
Chartered Accountants
Firm Registration Number: 136492W

Ramesh Chand Bohra
Partner
Membership No. 073480
UDIN : 22073480AJSNGC4500

Place: Mumbai
Date: 27 May 2022

For & on behalf of the Board
Dhoot Industrial Finance Limited
CIN:- L51900MH1978PLC020725

Rajgopal Dhoot
Director
DIN No.: 00043844
Place: Mumbai
Date: 27 May 2022

Bharat Mistry
Chief Financial Officer
Place: Mumbai
Date: 27 May 2022

Rohit Rajgopal Dhoot
Director
DIN No.: 00016856
Place: Mumbai
Date: 27 May 2022

Sneha Mayank Shah
Company Secretary
Place: Mumbai
Date: 27 May 2022

STATEMENT OF CHANGES IN EQUITY AS ON 31ST MARCH 2022 AND 31ST MARCH 2021 (₹ In Lakhs)

| Particulars | Other Equity | | | | | Total |
|--|----------------------|---------------------|-----------------|-------------------|---------------------------------------|------------------|
| | Equity Share Capital | Reserve and surplus | | | FVOCI- Equity Instruments | |
| | | Security Premium | General Reserve | Retained Earnings | Money received against Share Warrants | |
| Balance at 1st April 2021 | 631.80 | 551.14 | 22.70 | 6,284.28 | 10,655.77 | 17,513.88 |
| Profit for the year | | | | 1,866.74 | | 1,866.74 |
| Other comprehensive income | | | | | 15,499.65 | 15,499.65 |
| Deferred Tax Asset/Liabilities | | | | | (1,584.39) | (1,584.39) |
| Total Comprehensive Income for the year | | | | 1,866.74 | 13,915.26 | 33,295.88 |
| Dividends | | | | | | - |
| Employee stock option expense | | | | | | - |
| Transfer to retained earnings | | | | | | - |
| Balance at 31st March 2022 | 631.80 | 551.14 | 22.70 | 8,151.02 | 24,571.03 | 33,295.88 |

| Particulars | Other Equity | | | | | Total |
|---|----------------------|---------------------|-----------------|-------------------|---------------------------------------|------------------|
| | Equity Share Capital | Reserve and surplus | | | FVOCI- Equity Instruments | |
| | | Security Premium | General Reserve | Retained Earnings | Money received against Share Warrants | |
| Balance at 1st April 2020 | 631.80 | 551.14 | 22.70 | 2,961.11 | (613.09) | 2,921.85 |
| Profit for the year | | | | 3,323.17 | | 3,323.17 |
| Other comprehensive income | | | | | 12,059.35 | 12,059.35 |
| Deferred Tax Asset/Liabilities | | | | | (790.50) | (790.50) |
| Total Comprehensive Income for the year | | | | 3,323.17 | 11,268.86 | 17,513.88 |
| Dividends | | | | | | |
| Employee stock option expense | | | | | | |
| Transfer to retained earnings | | | | | | |
| Balance at 31st March 2021 | 631.80 | 551.14 | 22.70 | 6,284.28 | 10,655.77 | 17,513.88 |



| CASH FLOW STATEMENT | | |
|--|---|---|
| Particulars | For the Year Ended March 31, 2022 (₹ in Lakhs) | For the Year Ended March 31, 2021 (₹ in Lakhs) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit Before Tax | 2,766.46 | 3,249.22 |
| Adjustments for : | | |
| Depreciation | 53.05 | 66.36 |
| (Profit)/Loss on Sale of Non-current Investments carried at fair value | (672.63) | (10.17) |
| Interest income | (13.94) | (17.13) |
| Interest Expenses | 589.16 | 536.76 |
| (Profit)/Loss on Sale of Fixed Assets | 19.24 | - |
| Dividend Received | (72.62) | (82.63) |
| | (97.74) | 493.19 |
| Operating Profit Before Working Capital Changes | 2,668.72 | 3,742.41 |
| Adjustments for : | | |
| Trade and Other Receivables | (286.06) | 58.47 |
| Current Investments | (3,756.30) | 77.05 |
| Trade Payable and Other Liabilities | 460.00 | 834.23 |
| | (3,582.35) | 969.76 |
| Cash Generated From Operations | (913.63) | 4,712.16 |
| Direct Taxes Paid | (448.03) | 10.86 |
| Net cash flow from operating activities..... A | (1,361.67) | 4,723.02 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (50.03) | (5.84) |
| Sale of Fixed Assets | 103.00 | - |
| Purchase of Investments | (1,391.33) | (5,991.59) |
| Sale of Investments | 3,157.71 | 1,528.72 |
| (Increase)/ Decrease in Long Term Advance | - | - |
| (Increase)/ Decrease Other Long Term Assets | - | - |
| Increased in Inter Corporate Deposits | 0.24 | 189.47 |
| Advances | (0.64) | 18.87 |
| Interest Received | 13.94 | 17.13 |
| Dividend Received | 72.62 | 82.63 |
| Net Cash from investing activities B | 1,905.51 | (4,160.59) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest paid | (589.16) | (536.76) |
| Net cash used in financing activities..... C | (589.16) | (536.76) |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | (45.32) | 25.67 |
| Cash and Cash equivalents (Opening Balance) | 56.87 | 31.21 |
| Cash and Cash equivalents (Closing Balance) | 11.55 | 56.87 |
| Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow | | |
| The accompanying notes form an integral part of the standalone financial statements. | | |
| As per our report of even date attached. | | |
| For Bohra & Co. Chartered Accountants Firm Registration Number: 136492W Ramesh Chand Bohra Partner Membership No. 073480 UDIN : 22073480AJSNCG4500 Place: Mumbai Date: 27 May 2022 | For & on behalf of the Board Dhoot Industrial Finance Limited CIN:- L51900MH1978PLC020725 Rajgopal Dhoot Director DIN No.: 00043844 Place: Mumbai Date: 27 May 2022 Bharat Mistry Chief Financial Officer Place: Mumbai Date: 27 May 2022 | |
| | Rohit Rajgopal Dhoot Director DIN No.: 00016856 Place: Mumbai Date: 27 May 2022 Sneha Mayank Shah Company Secretary Place: Mumbai Date: 27 May 2022 | |

Note 1 : Company Overview**i) General Information**

Dhoot Industrial Finance Limited (the 'Company') was incorporated as Public Limited Company under the laws of India on October 27, 1978 in Mumbai under Companies Act, 1956. The Company is engaged in trading activities of goods and share stocks, power generation. The Authorized Capital of the Company is Rs 6,40,00,000/- and Paid up capital of Rs 6,31,80,000/- divided into 63,18,000 Equity Shares of Rs. 10 each. The registered office of the company is located at 504, Raheja Center, 214, Nariman Point, Mumbai. The Company is listed on Bombay Stock Exchange (BSE). The financial Statements of the Company are approved for issue by the Company's Board of Directors on May 27, 2022.

Note 2 : Significant Accounting Policies and Estimates**i) Basis of preparation of financial statements****Basis of Accounting:**

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial assets and financial liabilities which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Use of Estimates:

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

CURRENT/NON CURRENT CLASSIFICATION:

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

- A. An asset is current when it is (a) expected to be realized or intended to be sold or consumed in the normal operating cycle; or (b) held primarily for the purpose of trading; or (c) expected to be realised within twelve months after the reporting period; or (d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- B. All other assets are classified as non-current.
- C. A liability is current when (a) it is expected to be settled in the normal operating cycle; or (b) it is held primarily for the purpose of trading; or (c) it is due to be settled within twelve months after the reporting period; or (d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- D. All other liabilities are classified as non-current.
- E. Deferred tax assets and liabilities are classified as noncurrent assets and liabilities.
- F. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

**ii) Revenue recognition**

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and can be reliably measured, regardless of the timing of receipt of payment. Revenue is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates allowed by the Company. Taxes and duties are collected by the Company to be deposited with the government and not received by the Company on its account accordingly, it is excluded from revenue.

Sale of Goods

Revenue from sale of goods is recognised, when all significant risks and rewards are transferred to the buyer, as per the terms of the contracts and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods. It is measured at fair value of consideration received or receivable, net returns and allowances, trade discounts and volume rebates. Taxes and duties collected on behalf of the government is excluded from revenue.

Dividend Income

Dividend Income is recognised when the Company's right to receive the same is established, which is generally when shareholders approve the dividend.

Interest Income

Interest income is recognized using effective interest method.

Service Revenue

Services charges are recognized when the stage of completion can be measured reliably.

iii) Foreign Currency Transactions

These financial statements are presented in Indian rupees. Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction.

Foreign Currency Translation**Initial Recognition:**

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

iv) Tangible Assets**a. Property, Plant and Equipment.**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment using the diminishing balance method. The cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

b. Depreciation and Amortization

Depreciation on each part of an item of property, plant and equipment is provided using the reducing balance method based on the useful life of the asset as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considers the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc. The estimated useful life of items of property, plant and equipment is mentioned below:

| Particulars | Estimated Life(in years) |
|---|--------------------------|
| Furniture & Fixures | 10 |
| Vehicles | 8 |
| Office equipment | 5 |
| Office Premises | 60 |
| Computers | 3 |
| Air conditioners | 5 |
| Electrical Installations and Equipments | 10 |
| Wind Mills | 22 |

c. Derecognition:

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

d. Impairment
Property, Plant and Equipment

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense. Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

v) Non-Current Asset Held for Sale

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use of the assets and actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification. Non-current assets classified as held for sale are measured at the lower of their carrying amount and the fair value less cost to sell. Non-current assets held are not depreciated or amortized.

**vi) Financial Assets****Initial recognition**

The Company recognizes financial assets in its Balance Sheet when it becomes a party to the contractual provisions of the instrument. As per Ind AS 109,

- (a) for financial assets or financial liabilities not subsequently measured at fair value through profit or loss, the company recognizes financial assets and financial liabilities at initial recognition at fair value plus or minus the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liabilities.
- (b) For financial assets or liabilities classified as at fair value through profit or loss, the company recognizes financial assets and financial liabilities at initial recognition at fair value and the transaction cost are recognised in profit or loss immediately on initial recognition.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is evidenced by a quoted price in an active market for an identical asset (i.e. a Level 1 input) or based on a valuation technique that uses only data from observable markets (i.e. Level 2 input).

Subsequent measurement

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria: i) The Company's business model for managing the financial asset and ii) The contractual cash flow characteristics of the financial asset. Based on the above criteria, the Company classifies its financial assets into the following categories: i) Financial assets measured at amortized cost ii) Financial assets measured at fair value through other comprehensive income (FVTOCI) iii) Financial assets measured at fair value through profit or loss (FVTPL)

Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

Financial assets at fair value through profit or loss

Any financial asset that does not meet the criteria for classification as at amortized cost or as financial assets at fair value through other comprehensive income, is classified as financial assets at fair value through profit or loss. Further, financial assets at fair value through profit or loss also include financial assets held for trading and financial assets designated upon initial recognition at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through profit or loss are fair valued at each reporting date with all the changes recognized in the statement of profit and loss.

Impairment

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. Impairment applies to all assets except the following: 1. Inventories (as per Ind AS 2 Inventories) 2. Financial assets that are within the scope of Ind AS 39 Financial Instruments. 3. Non-current Assets classified as held for sale in accordance with Ind AS 105 Non-current Assets held for Sale and Discontinued Operations. Therefore it is not applicable in our financials.

b. Financial liabilities

Initial recognition

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. As per Ind AS 109 the company recognizes financial assets and financial liabilities at initial recognition at fair value plus or minus, for financial assets or financial liabilities not subsequently measured at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liabilities. For financial assets or liabilities classified as at fair value through profit or loss, transaction cost are recognised in profit or loss immediately on initial recognition. Where the fair value of a financial liability at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price in an active market for an identical asset (i.e. level 1 input) or through a valuation technique that uses data from observable markets (i.e. level 2 input).

Subsequent measurement

Financial liabilities are subsequently carried at amortized cost. The interest expense on the amount outstanding at the beginning of the period is recognized and included under finance cost in the statement of profit & loss for the relevant period.

c. Derecognition of Financial Instruments.

The company derecognizes a financial asset when the contractual rights to the cash flow from the financial asset expires or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability or a part of it is derecognized from the company's Balance sheet when the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial asset in its entirety, the difference between (a) the carrying amount (measured at the date of derecognition) and (b) the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in profit or loss/other comprehensive income.

vii) Provisions, Contingencies and Commitments

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. **Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**viii) Cash and Cash Equivalents**

Cash and cash equivalents include cash & cheques in hand and bank balances.

ix) Income Tax

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current tax:

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Deferred tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income Tax Act, 1961.

Deferred tax liabilities are generally recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognized. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognized.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilized. Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Presentation of current and deferred tax:

Current and deferred tax are recognized as income or an expense in the statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognized in Other Comprehensive Income.

The company offsets current tax assets and current tax liabilities, where it has legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

x) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

xi) Lease

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

In respect of operating leases, lease rentals are recognized as an expense in the Consolidated Statement of Profit and Loss

on straight line basis over the lease term unless

- i) Another systematic basis is more representative of the time pattern in which the benefit is derived from leased asset ;
- or
- ii) The payments to the lessor are structured to increase in line with the expected general inflation to compensate the lessor's expected inflationary cost increases.

xii) Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

xiv) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

The Company has two operating and reporting segments namely, Trading, and Others (included Power Generation). Trading segments include all trading activities of Chemicals, Nickel and Copper. Segments have been identified in line with Indian Accounting Standard-108, taking into account quantitative thresholds

xv) Employee Benefits

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service.

Post Employment Benefits like Provident Fund Scheme, Gratuity Scheme, Pension Scheme and Post-Retirement Medical benefit plan; Other Long Term Employee Benefits like Long- Service leave, Long-term disability benefits & Termination benefits are not applicable to company.

xvi) Events after Reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.



xvii) Capital WIP

Capital work in progress and Capital advances: Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. **Advances** Advance given towards acquisition of fixed assets outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets.

xviii) Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either: All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs). Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly Level 3 — inputs that are unobservable for the asset or liability

xix) Key accounting estimates

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material year, are described below:

Income taxes

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

Property, Plant and Equipment

Property, Plant and Equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technical or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.

Fair Value measurements of Financial Instruments

The fair values of financial assets and financial liabilities recorded in the Balance Sheet is measured based on quoted prices in active markets.

Notes to the Standalone Financial Statements
Note 3 PROPERTY, PLANT AND EQUIPMENT **

(₹ in Lakhs)

| Particulars | Land | Furniture & Fixtures | Vehicles | Office equipment | Office Premises | Computers | Wind Mills+ | Total Fixed Assets | Capital Work in Progress* |
|---|--------------|----------------------|--------------|------------------|-----------------|-------------|---------------|--------------------|---------------------------|
| For the year 2021-22 :- | | | | | | | | | |
| As at 1st April, 2021 | 31.39 | 53.94 | 81.62 | 22.72 | 884.08 | 15.72 | 918.60 | 2,008.08 | 70.98 |
| Addition | - | - | 46.75 | 1.50 | - | 1.78 | - | 50.03 | - |
| Disposals | 15.00 | - | - | - | - | - | 918.60 | 933.60 | - |
| As at 30th September, 2021 | 16.39 | 53.94 | 128.37 | 24.22 | 884.08 | 17.50 | - | 1,124.51 | 70.98 |
| Accumulated Depreciation : | | | | | | | | | |
| As at 1st April, 2021 | - | 49.96 | 59.97 | 20.58 | 295.49 | 11.99 | 802.74 | 1,240.74 | - |
| Depreciation during the year | - | 1.04 | 8.95 | 0.86 | 31.39 | 2.19 | 8.61 | 53.05 | - |
| Disposals | - | - | - | - | - | - | 811.36 | 811.36 | - |
| Writedown / Impairment Loss | - | - | - | - | - | - | - | - | - |
| As at 31st March 2022 | - | 51.00 | 68.92 | 21.44 | 326.88 | 14.18 | - | 482.43 | - |
| Net carrying amount as at 31st March 2022 | 16.39 | 2.94 | 59.46 | 2.78 | 557.20 | 3.32 | - | 642.09 | 70.98 |
| Net carrying amount as at 31st March, 2021 | 31.39 | 3.98 | 21.66 | 2.14 | 588.59 | 3.72 | 115.86 | 767.35 | 70.98 |
| For the year 2020-21 :- | | | | | | | | | |
| As at 1st April, 2020 | 31.39 | 53.94 | 81.62 | 21.30 | 884.08 | 11.30 | 918.60 | 2,002.25 | 70.98 |
| Addition | - | - | - | 1.42 | - | 4.42 | - | 5.84 | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| As at 31st March, 2021 | 31.39 | 53.94 | 81.62 | 22.72 | 884.08 | 15.72 | 918.60 | 2,008.08 | 70.98 |
| Accumulated Depreciation : | | | | | | | | | |
| As at 1st April, 2020 | - | 48.68 | 44.93 | 19.43 | 262.92 | 10.82 | 787.60 | 1,174.37 | - |
| Depreciation during the year | - | 1.29 | 15.04 | 1.15 | 32.57 | 1.17 | 15.15 | 66.36 | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Writedown / Impairment Loss | - | - | - | - | - | - | - | - | - |
| As at 31st March, 2021 | - | 49.96 | 59.97 | 20.58 | 295.49 | 11.99 | 802.74 | 1,240.74 | - |
| Net carrying amount as at 31st March, 2021 | 31.39 | 3.98 | 21.66 | 2.14 | 588.59 | 3.72 | 115.86 | 767.35 | 70.98 |
| Net carrying amount as at 31st March, 2020 | 31.39 | 5.27 | 36.70 | 1.87 | 621.16 | 0.48 | 131.01 | 827.88 | 70.98 |

*Represents property being developed at Lavasa for a total cost of Rs. 98.09 out of which a sum of Rs. 70.98 is already paid and balance is pending and payable. The property is however, registered in the name of the company.



Additional Regulatory Information

i) Title deeds of Immovable Property held in name of the Company

Yes

ii) Capital-Work-in Progress (CWIP)

(₹ in Lakhs)

| CWIP | Amount in CWIP for a period of 31st March 2022 | | | | | As on 31st March 2021 | | | | |
|--|--|-----------|-----------|-------------------|-------|-----------------------|-----------|-----------|-------------------|-------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Projects in progress | - | - | - | - | - | - | - | - | - | - |
| Projects temporarily suspended | - | - | - | 70.98 | 70.98 | - | - | - | 70.98 | 70.98 |
| Capital work-in-progress : Projects with cost overrun / timeline delayed | | | | | | | | | | |
| CWIP | To be completed in | | | | | To be completed in | | | | |
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Projects in progress | - | - | - | - | - | - | - | - | - | - |
| Projects temporarily suspended | - | - | - | 27.11 | 27.11 | - | - | - | 27.11 | 27.11 |

Notes to the Standalone Financial Statements
Note 4 Investments

(₹ In Lakhs)

| Sr. No. | Particulars | As at 31st March, 2022 | As at 31st March, 2021 |
|---------|--|---------------------------|---------------------------|
| (i) | Non current investments | | |
| a) | Equity Shares Quoted & Mutual Fund (measured at fair value through other Comprehensive Income) | 34,692.63 | 20,451.42 |
| b) | Equity Shares unquoted (measured at cost) # | 45.00 | 45.00 |
| c) | Funds (measured at cost) # | 86.98 | |
| d) | Warrants (measured at cost) # | 204.00 | 126.29 |
| | Total Non current Investments | 35,028.61 | 20,622.71 |
| (ii) | Current Investments | | |
| a) | Equity Share & Mutual Fund- Held for Trading (measured at fair value through Profit & Loss A/c) | 7,746.35 | 3,990.05 |
| | Total Current Investments | 7,746.35 | 3,990.05 |

The equity and funds which are measured at cost are unquoted financial instruments and the Company was unable to get an independent valuation report of these financial instruments in a timely manner to provide the fair value.

Details of Investments
Note 4(i) Non current investments

(₹ In Lakhs)

| Investment in Equity Instruments (Fully paid) & Mutual Fund | | | | | |
|---|-------------------------|---------------------------------------|-----------|---------------------------------------|----------|
| Particulars | Face value per share | As at 31st March, 2022 | | As at 31st March, 2021 | |
| | | No. of Shares/ Units in Nos. | Amount | No. of Shares/ Units in Nos. | Amount |
| A Investment in Equity Instruments (Fully Paid) & Mutual Fund at FVOCI | | | | | |
| 1 Aavas Financeries Ltd. | 10 | 25,000 | 641.40 | 25,000 | 604.73 |
| 2 Apcotex Industries Ltd. | 2 | 28,200 | 100.49 | - | - |
| 3 Apollo Tricoat Tubes Ltd. | 2 | 3,95,800 | 3,386.27 | 1,90,400 | 2,284.80 |
| 4 CG Power & Industrial Solutions Ltd. | 2 | 7,00,000 | 1,324.75 | 7,00,000 | 467.95 |
| 5 Crest Ventures Ltd. | 10 | - | - | 98,210 | 82.50 |
| 6 EIH Limited | 2 | 641 | 0.99 | 641 | 0.59 |
| 7 EIH Limited - Rights | 2 | 72 | 0.11 | 72 | |
| 8 Everest Industries Ltd. | 10 | 62,474 | 444.91 | | |
| 9 Gujarat Fluorochemicals Limited | 1 | 97,320 | 2,674.69 | 97,320 | 559.83 |
| 10 Hindustan Oil Exploration Co. Ltd. | 1 | 61,98,431 | 13,627.25 | 61,98,431 | 6,000.08 |
| 11 IDBI Bank | 10 | 4,50,000 | 192.60 | - | - |



DHOOT INDUSTRIAL FINANCE LIMITED

| | | | | | | |
|----|---|-------|--------------------|------------------|--------------------|------------------|
| 12 | Inox Leasing & Finance Limited | 10 | 1,900 | 0.01 | 1,900 | - |
| 13 | Jhagadia Copper Limited | 10 | 5,250 | 0.07 | 5,250 | - |
| 14 | JTEKT India Ltd. | 1 | - | - | 3,65,000 | 307.33 |
| 15 | Laurus Labs Ltd. | 2 | 11,05,765 | 6,524.57 | 10,75,765 | 3,894.81 |
| 16 | Manglore Chemicals Feertilizers Ltd. | 10 | - | - | 3,26,999 | 233.31 |
| 17 | National Aluminium Co. Limited | 5 | - | - | 4,000 | 2.16 |
| 18 | Reliance Industries Limited | 10 | 10,452 | 275.30 | 10,452 | 209.37 |
| 19 | Reliance Industries Limited | 10 | 770 | 20.28 | 770 | 8.40 |
| 20 | Somany Home Innovation | 2 | 3,90,932 | 1,419.08 | 3,90,932 | 1,063.92 |
| 21 | Sunteck Realty Ltd. | 1 | - | - | 3,97,300 | 1,108.07 |
| 22 | Tata Communications | 10 | 2,88,257 | 3,540.08 | 2,88,257 | 3,062.87 |
| 23 | Welspun Enterprises Limited | 10 | 2,40,000 | 175.08 | 2,40,000 | 262.08 |
| | Total (A) | | 1,00,01,264 | 34,347.94 | 1,04,16,699 | 20,152.81 |
| B | Camelian Capital Compounder Fund - 1 | 1,000 | 12,500 | 211.16 | 12,500 | 181.57 |
| | ACE LansdowneIndia | 1,000 | 8,947 | 133.53 | 8,947 | 117.04 |
| | Total (B) | | 12,500 | 344.69 | 12,500 | 298.61 |
| | Total Quoted Equity Instruments & Mutual Fund (A+B) | | 1,00,13,764 | 34,692.63 | 1,04,29,199 | 20,451.42 |
| | Investment in Equity Instruments (Fully Paid) - Unquoted | | | | | |
| 1 | Young Buzz India Limited | 10 | 4,50,000 | 45.00 | 4,50,000 | 45.00 |
| | Total Equity Instruments & Mutual Fund | | 1,04,63,764 | 34,737.63 | 1,08,79,199 | 20,496.42 |
| | Investments in Real Estate and Debt Fund | | | | | |
| | Unquoted | | | | | |
| 1 | ICICI Prudential Real Estate - AIF -1 | | | 47.64 | | 73.20 |
| 2 | IIFL Real Estate AIF - I | | | 37.56 | | 51.17 |
| 3 | Indo Star Credit Fund | 90 | 1,973 | 1.78 | 2,133 | 1.92 |
| | Total Real Estate and Debt Fund | | | 86.98 | | 126.29 |
| | Total (Debentures and Bonds) | | - | 86.98 | - | 126.29 |
| | Investments in Warrants | | | | | |
| | Unquoted | | | | | |
| | Ravindra Energy Limited | 51 | 16,00,000 | 204.00 | - | - |
| | Total (Mutual Funds) | | 16,00,000 | 204.00 | - | - |
| | Total Non Current Investments | | 1,20,63,764 | 35,028.61 | 1,08,79,199 | 20,622.71 |
| | Aggregate amount of quoted investments at market value | | | 34,692.63 | | 20,451.42 |
| | Aggregate amount of quoted investments at cost | | | 7,823.49 | | 9,081.93 |
| | Aggregate amount of unquoted investment market value | | | 335.98 | | 171.29 |
| | Aggregate amount of impairment in the value of investments | | | - | | |

Notes to the Standalone Financial Statements
Note 4(ii) Current Investments

| Investment in Equity Instruments (Fully paid) & Mutual Fund | | | | | |
|---|----------------------|------------------------------|---------------------|------------------------------|---------------------|
| Particulars | Face value per share | As at 31st March, 2022 | | As at 31st March, 2021 | |
| | | No. of Shares/ Units in Nos. | Amount (₹ In lakhs) | No. of Shares/ Units in Nos. | Amount (₹ In lakhs) |
| A Equity Shares Quoted :- | | | | | |
| 1 Aarti Industries Ltd. | 5 | | | 301 | 3.97 |
| 2 ABB Power Products and Systems India Ltd. | 2 | | | 530 | 7.25 |
| 3 Adani Enterprises Ltd. | 1 | | | 3,500 | 36.08 |
| 4 Aditya Birla Cap | 10 | 8,070 | 8.69 | | |
| 5 Aegis Logistics | 1 | 9,600 | 19.73 | | |
| 6 Apollo Tricoat | 2 | 640 | 5.48 | 320 | 3.84 |
| 7 Automotive Axles Ltd. | 10 | | | 1,500 | 15.73 |
| 8 Axis bank Ltd. | 2 | | | 200 | 1.39 |
| 9 Bajaj Finance | 2 | 80 | 5.81 | | |
| 10 Bharat Petroleum Corporation Ltd. | 10 | | | 2,000 | 8.56 |
| 11 Bharti Airtel Ltd. | 5 | 728 | 5.50 | 1,500 | 7.76 |
| 12 Bharti Airtel -PP | 5 | 110 | 0.43 | | |
| 13 Birla Soft | 2 | 1,953 | 8.89 | | |
| 14 Bombay Burmah Trading Corp. Ltd. | 2 | | | 250 | 2.78 |
| 15 Borosil Ltd. | 1 | 5,950 | 19.72 | | |
| 16 Borosil Renew | 1 | 18,000 | 104.46 | 18,000 | 44.33 |
| 17 Camlin Fine Science Ltd. | 1 | | | 8,000 | 11.18 |
| 18 Carborundum Universal | 1 | 7,796 | 62.20 | | |
| 19 Carborundum Universal Ltd. | 1 | | | 7,796 | 39.69 |
| 20 Care Rating | 10 | 423 | 2.16 | | |
| 21 Cera Sanitaryware Ltd | 5 | | | 500 | 19.52 |
| 22 Channel Nine Entertainment Ltd. | 1 | 1,55,000 | 18.79 | 1,55,000 | 18.79 |
| 23 Cipla Ltd. | 2 | 1,019 | 10.37 | 762 | 6.21 |
| 24 Classic Global Finance Capital Ltd. | 1 | 3,99,990 | 2.16 | 3,99,990 | 1.20 |
| 25 Coffee Day Enterprises Ltd. | 10 | 2,500 | 1.36 | 2,500 | 0.65 |
| 26 Computer Age Management Services Ltd. | 10 | | | 700 | 12.97 |



| | | | | | | |
|----|---|----|----------|--------|----------|--------|
| 27 | Cosmo Ferrites Ltd. | 10 | 3,100 | 18.19 | | |
| 28 | Deepak Nitrate Ltd. | 2 | 1,100 | 24.69 | | |
| 29 | Den Networks Ltd. | 10 | 25,000 | 9.23 | | |
| 30 | Devyani International | 1 | 2,000 | 3.51 | | |
| 31 | DFM foods Ltd. | 2 | 6,600 | 19.50 | | |
| 32 | Dr.Reddys Laboratories Ltd | 5 | | | 73 | 3.30 |
| 33 | Eco Friendly Food Procession Park Ltd. | 1 | 44,000 | 4.67 | 44,000 | 4.67 |
| 34 | Eicher Motors Ltd | 1 | 337 | 8.28 | 326 | 8.49 |
| 35 | Eros International Media Ltd. | 10 | | | 3,51,200 | 88.15 |
| 36 | Esteem Bio Organic Food Processing Ltd. | 1 | 2,65,000 | 13.01 | 2,65,000 | 14.34 |
| 37 | Everest Industries Ltd. | 10 | 350 | 2.49 | | |
| 38 | Federal Bank Ltd. | 2 | 5,937 | 5.78 | | |
| 39 | Fortis Healthcare Ltd | 10 | | | 7,000 | 13.93 |
| 40 | Futura Polysters Ltd. | 10 | 20,000 | 0.77 | 20,000 | 0.77 |
| 41 | Garware Technical Fibres Ltd., | 10 | 270 | 7.65 | | |
| 42 | GEI Industrial Systems | 10 | 3,50,000 | 17.47 | 3,50,000 | 17.47 |
| 43 | Gland Pharma Ltd. | 1 | 1,150 | 37.60 | | |
| 44 | Granuels India Ltd. | 1 | | | 3,760 | 11.40 |
| 45 | Greaves Cotton Ltd. | 2 | | | 25,000 | 31.95 |
| 46 | HCL Technologies Ltd. | 2 | 948 | 11.03 | 827 | 8.13 |
| 47 | HG Infra Engineering Ltd. | 10 | 10,350 | 57.61 | 7,000 | 20.82 |
| 48 | Hikal Ltd. | 2 | 2,02,674 | 815.66 | | |
| 49 | ICICI Bank Ltd | 2 | 4,673 | 34.13 | 2,903 | 16.90 |
| 50 | ICICI Lombard Gen. Insurance Co. Ltd | 10 | 588 | 7.81 | 295 | 4.23 |
| 51 | ICICI Securities Ltd | 5 | 1,235 | 7.67 | 1,205 | 4.61 |
| 52 | ICSA India Ltd. | 2 | 35,000 | 0.20 | 35,000 | 0.20 |
| 53 | Inceptum Enterprises Ltd. | 10 | 11,050 | 1.15 | 11,050 | 1.05 |
| 54 | India Cements Ltd. | 10 | | | 3,000 | 5.03 |
| 55 | Indian Energy Exchange Ltd. | 1 | 6,000 | 13.47 | 2,000 | 6.66 |
| 56 | Indian Hotels Co Ltd. | 1 | 1,638 | 3.91 | 10,000 | 11.09 |
| 57 | Indo Count Industries Ltd. | 2 | | | 83,342 | 110.09 |
| 58 | Infosys Ltd. | 5 | 275 | 5.24 | 120 | 1.64 |
| 59 | IOL Netcom Ltd. | 10 | 25,000 | - | 25,000 | - |
| 60 | Ircon International Ltd. | 2 | 50,000 | 19.88 | 25,000 | 22.09 |

DHOOT INDUSTRIAL FINANCE LIMITED

| | | | | | | |
|----|---|----|----------|--------|----------|--------|
| 61 | Jaykay enterprises | 1 | 7,000 | 4.24 | | |
| 62 | Jindal Stainless (Hisar) Ltd. | 2 | | | 5,000 | 6.28 |
| 63 | Karur Vysya Bank Ltd. | 2 | | | 50,000 | 27.85 |
| 64 | KCP Ltd. | 1 | 45,000 | 52.20 | 45,000 | 37.80 |
| 65 | Kirloskar Brothers Ltd. | 2 | 62,217 | 176.04 | 56,921 | 136.49 |
| 66 | Koltepatil Developers Ltd | 10 | | | 3,009 | 6.80 |
| 67 | Kopran Ltd. | 10 | | | 10,000 | 10.50 |
| 68 | Kotak Mahindra Bank Ltd | 5 | 485 | 8.51 | 425 | 7.45 |
| 69 | KPIT Technologies Ltd. | 10 | | | 20,000 | 35.40 |
| 70 | KPR Mill Ltd. | 5 | | | 800 | 8.52 |
| 71 | L&T Infotech Ltd. | 1 | 1,712 | 105.41 | | |
| 72 | L&T Technology Services Ltd. | 2 | | | 370 | 9.82 |
| 73 | Larsen & Toubro Ltd | 2 | 691 | 12.21 | 1,062 | 15.07 |
| 74 | Laurus Labs Ltd. | 2 | 2,182 | 12.88 | 985 | 3.57 |
| 75 | LIC Housing Finance Ltd | 2 | 2,640 | 9.48 | 1,923 | 8.23 |
| 76 | Mahindra Logistics Ltd | 10 | 922 | 4.65 | 1,002 | 5.81 |
| 77 | Mangalore Chemicals & Fertilizers Ltd. | 10 | | | 3,38,939 | 241.83 |
| 78 | Max Financial Services Ltd | 2 | 1,179 | 8.89 | 1,150 | 9.88 |
| 79 | Max Healthcare Inst | 2 | 75,000 | 260.18 | | |
| 80 | Mcnally Bharat Engineering Company Ltd. | 10 | 2,88,931 | 14.91 | 2,88,931 | 22.45 |
| 81 | Mindtree Ltd. | 10 | | | 482 | 10.04 |
| 82 | Mitcon Consultancy & Engineering | 10 | 3,82,000 | 346.67 | | |
| 83 | Modi Naturals Ltd. | 10 | 1,750 | 3.45 | | |
| 84 | Monte carlo Fashions Ltd. | 10 | 8,500 | 41.19 | | |
| 85 | Motiwal Oswal Financial Services Ltd. | 1 | | | 4,700 | 29.43 |
| 86 | Natoco Pharma Ltd. | 2 | | | 1,065 | 8.79 |
| 87 | NCC Ltd. | 2 | 25,000 | 14.64 | | |
| 88 | Negotium Internationa; Trade Ltd. | 1 | 5,13,100 | 6.72 | 5,13,100 | 22.42 |
| 89 | Network18 Media & Investments Ltd. | 5 | | | 15,000 | 5.47 |
| 90 | Neuland Laboratories Ltd. | 10 | 274 | 2.82 | | |
| 91 | Nilkamal Limited | 10 | | | 1,790 | 34.91 |
| 92 | Orient Electric Ltd | 1 | | | 2,212 | 6.89 |
| 93 | Pearl Global Industries Ltd. | 10 | 775 | 3.31 | | |



DHOOT INDUSTRIAL FINANCE LIMITED

| | | | | | | |
|-----|---|----|-----------|----------|----------|----------|
| 94 | Pennar Industries Ltd. | 5 | 10,05,000 | 347.23 | 2,00,000 | 32.50 |
| 95 | Pix Tranmissions Ltd. | 10 | 5,400 | 45.95 | | |
| 96 | Praj Industries Ltd. | 2 | 8,97,495 | 3,574.28 | 9,79,715 | 1,907.02 |
| 97 | Prism johnson Ltd. | 10 | 1,666 | 1.92 | | |
| 98 | PTC India Ltd. | 10 | | | 50,000 | 39.03 |
| 99 | Rail vikas Nigam Ltd. | 10 | | | 1,00,000 | 29.10 |
| 100 | Rajratan Global Wire Ltd. | 2 | 10,500 | 54.50 | | |
| 101 | Ramco Industries Ltd. | 1 | | | 1,500 | 3.85 |
| 102 | Reliance Industries Ltd. | 10 | 120 | 3.16 | 120 | 2.40 |
| 103 | Rishi Laser Ltd. | 10 | 10,000 | 1.68 | 10,000 | 1.06 |
| 104 | Route Mobile Ltd. | 10 | 2,627 | 40.49 | 2,627 | 37.06 |
| 105 | Rupa Company Ltd. | 1 | 20,000 | 87.65 | | |
| 106 | Safari Industries India Ltd. | 2 | 9,660 | 93.56 | | |
| 107 | Saregama India Ltd. | 10 | | | 4,000 | 63.76 |
| 108 | State Bank of India | 1 | 780 | 3.85 | 600 | 2.19 |
| 109 | SBI Cards and Payment Services Ltd. | 10 | 240 | 2.05 | 210 | 1.95 |
| 110 | Sequent Scientific Ltd. | 2 | 2,500 | 3.35 | 2,500 | 6.02 |
| 111 | Sharp Industries Ltd. | 10 | 1,59,198 | 7.55 | 1,59,198 | 7.55 |
| 112 | Sheetal Cool Products Ltd. | 10 | 11,200 | 43.85 | | |
| 113 | Shriram City Union Finance Ltd. | 10 | | | 300 | 4.09 |
| 114 | SIS Ltd | 5 | 3,000 | 14.57 | | |
| 115 | Solid Containers Ltd. | 10 | | | 2,73,950 | 75.34 |
| 116 | Steel Authority of India Ltd. | 10 | | | 50,000 | 39.43 |
| 117 | Stove Kraft Ltd. | 10 | 870 | 5.34 | 850 | 3.90 |
| 118 | Sun Pharma Advance Reserch Company Ltd. | 1 | | | 10,000 | 14.17 |
| 119 | Surya Roishni Ltd. | 10 | 1,349 | 5.58 | 2,022 | 6.97 |
| 120 | Syngene International Ltd. | 10 | | | 1,771 | 9.62 |
| 121 | Systematix Corporate Services Ltd. | 10 | | | 2,000 | 2.98 |
| 122 | Tarson Products Ltd. | 2 | 8,800 | 61.97 | | |
| 123 | Tata Chemicals Ltd. | 10 | 300 | 2.92 | 300 | 2.25 |
| 124 | Tata Communications Ltd. | 10 | 19,616 | 240.90 | 9,886 | 105.04 |
| 125 | Tata Consulancy Services Ltd. | 1 | 283 | 10.58 | 311 | 9.88 |
| 126 | Tata Consumer Products Ltd. | 1 | 6,000 | 46.64 | 6,000 | 38.31 |
| 127 | Tata Invstment Corporation Ltd. | 10 | | | 1,500 | 15.54 |
| 128 | Tata Power Co. Ltd. | 1 | | | 4,040 | 4.17 |

DHOOT INDUSTRIAL FINANCE LIMITED

| | | | | | | |
|-----|--|----|------------------|-----------------|------------------|-----------------|
| 129 | Teamlease services Ltd. | 10 | 3,073 | 133.18 | 48 | 1.81 |
| 130 | Tech Mahindra Ltd. | 5 | 150 | 2.25 | 150 | 1.49 |
| 131 | The Anup Engineering Ltd. | 10 | | | 2,601 | 14.82 |
| 132 | Uniuted Spirits Ltd. | 2 | 680 | 6.04 | 661 | 3.68 |
| 133 | Valiant Organics Ltd. | 10 | 3,015 | 27.74 | | |
| 134 | Vimta Labs Ltd. | 2 | | | 13,686 | 22.03 |
| 135 | Voltamp Transformers Ltd. | 10 | | | 3,400 | 37.26 |
| 136 | Voltas Ltd | 1 | | | 749 | 7.50 |
| 137 | West Coast Paper Mills Ltd. | 2 | 40,000 | 133.66 | 24,600 | 59.08 |
| 138 | Whirlpool of India Ltd. | 10 | 65 | 1.02 | | |
| A1 | Equity Shares Un-Quoted / To be Listed | | | | | |
| 1 | Bharat NRE Min. Resources Ltd. | 10 | 385 | 0.50 | 385 | 0.50 |
| 2 | B9 Beverages | | 43,072 | 215.36 | | |
| | Total A | | 53,72,536 | 7,733.98 | 51,59,996 | 3,973.95 |
| B | Mutual Fund PMS | | | | | |
| | Mutual Fund (Liquid) & Bank Balances | | 127 | 12.37 | | 16.10 |
| | Total B | | 127 | 12.37 | - | 16.10 |
| | Total (A+B) | | 53,72,663 | 7,746.35 | 51,59,996 | 3,990.05 |
| | Aggregate amount of investments at market value /NAV | | | 7,746.35 | | 3,990.05 |
| | Aggregate amount of investments at cost | | | 6,300.46 | | 4,818.97 |

Notes to the Standalone Financial Statements

Note 5 Other Financial Assets

(₹ In Lakhs)

| Particulars | As at 31 March, 2022 | As at 31 March, 2021 |
|---|-------------------------|-------------------------|
| (Unsecured, considered good) | | |
| (i) Non Current | | |
| a. Security Deposits | 4.62 | 4.62 |
| b. Inter corporate deposit | - | - |
| Total | 4.62 | 4.62 |
| (ii) Current | | |
| a. Inter Corporate deposit (Refer Note below) | - | - |
| b. Loan to Others (Refer Note below) | - | 0.24 |
| Total | - | 0.24 |


Notes to the Standalone Financial Statements
Note 6 Trade Receivable
(₹ in Lakhs)

| Particulars | As at 31 March, 2022 | As at 31 March, 2021 |
|--|-------------------------|-------------------------|
| Trade Receivable consider good - secured | - | - |
| Trade Receivable consider good - Unsecured | 607.91 | 321.85 |
| Total | 607.91 | 321.85 |
| Total receivables | 607.91 | 321.85 |
| Current Portion | 607.91 | 321.85 |
| Non Current Portion | - | - |

Trade Receivables ageing schedule as at 31st March,2022
(₹ in Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | | | |
|--|--|------------------|-----------------|-----------|-----------|-------------------|--------|
| | Not due | Less than 6 mths | 6 mths - 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables -considered good | 529.28 | 76.03 | 2.60 | - | - | - | 607.91 |
| (ii) Undisputed Trade receivables -considered doubtful | - | - | - | - | - | - | - |
| (iii) Disputed trade receivables considered good | - | - | - | - | - | - | - |
| (iv) Disputed trade receivables considered doubtful | - | - | - | - | - | - | - |

Trade Receivables ageing schedule as at 31st March,2021
(₹ in Lakhs)

| Particulars | Outstanding for following periods from due date of payment | | | | | | |
|--|--|------------------|-----------------|-----------|-----------|-------------------|--------|
| | Not due | Less than 6 mths | 6 mths - 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables -considered good | 299.64 | 14.74 | - | - | - | 7.47 | 321.85 |
| (ii) Undisputed Trade receivables -considered doubtful | - | - | - | - | - | - | - |
| (iii) Disputed trade receivables considered good | - | - | - | - | - | - | - |
| (iv) Disputed trade receivables considered doubtful | - | - | - | - | - | - | - |

Notes to the Standalone Financial Statements
Note 7 CASH AND CASH EQUIVALENTS
(₹ in Lakhs)

| Particulars | As at 31 March, 2022 | As at 31 March, 2021 |
|------------------------|-------------------------|-------------------------|
| a) Cash on hand | 3.90 | 13.69 |
| b) Balances with banks | 7.65 | 43.19 |
| Total | 11.55 | 56.87 |

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior period

Note 8 Other Assets
(i) OTHER CURRENT FINANCIAL ASSETS

| | | |
|---------------------|-------------|-------------|
| Interest Receivable | 3.60 | 3.51 |
| Total | 3.60 | 3.51 |

(ii) OTHER CURRENT ASSETS

| | | |
|----------------------|-------------|-------------|
| Prepaid Expenses | 4.92 | 1.83 |
| Advance to suppliers | 2.90 | 5.44 |
| Total | 7.82 | 7.27 |

Note 9 SHARE CAPITAL
(₹ In Lakhs)

| Share Capital | As at 31st March, 2022 | | As at 31st March, 2021 | |
|---|------------------------|---------------|------------------------|---------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Authorised | | | | |
| 64,00,000 Equity Shares of Rs. 10 each (previous Year 64,00,000 Equity shares of Rs. 10 each) | 64,00,000 | 640.00 | 64,00,000 | 640.00 |
| Issued, Subscribed & Fully paid up | | | | |
| 63,18,000 Equity Shares of Rs. 10 each (previous Year 63,18,000 Equity shares of Rs. 10 each) | 63,18,000 | 631.80 | 63,18,000 | 631.80 |
| Total | 63,18,000 | 631.80 | 63,18,000 | 631.80 |

Equity Shares have a par value of INR 10. They entitle the holder to participate in dividends and to share in the proceeds of winding up the company in proportion to the number of and amount paid on the shares held.

Every holder of equity shares present at a meeting in person or by proxy is entitled to one vote and upon a poll each share is entitled to one vote.

i Movements in Authorised equity share capital
(₹ In Lakhs)

| Particulars | No. of Shares | Amount |
|-------------------------------|------------------|---------------|
| As at 1st April 2019 | 64,00,000 | 640.00 |
| Increase during the year | - | - |
| As at 31st March 2020 | 64,00,000 | 640.00 |
| Increase during the year | - | - |
| As at 31st March, 2021 | 64,00,000 | 640.00 |


ii Movements in Issued, Subscribed & Fully paid up equity share capital

| Particulars | No. of Shares | Equity share capital (par value) |
|--|------------------|----------------------------------|
| As at 1st April 2020 | 63,18,000 | 631.80 |
| Increase during the year (Preferential allotment to KMP) | - | - |
| As at 31st March 2021 | 63,18,000 | 631.80 |
| Allotment to KMP (conversion of share warrants) | - | - |
| As at 31st March, 2022 | 63,18,000 | 631.80 |

Details of shares held by shareholders holding more than 5% of the aggregate equity shares in the Company

| Name of Shareholders | As at 31st March, 2022 | | As at 31st March, 2021 | |
|-----------------------------------|------------------------|--------------|------------------------|--------------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Prompt Chemicals and Traders LLP | 10,17,200 | 16.10% | 10,17,200 | 16.10% |
| Shri Rohit Kumar Dhoot | 10,92,802 | 17.30% | 10,92,802 | 17.30% |
| Dhoot Instruments Private Limited | 8,50,375 | 13.46% | 7,14,320 | 11.31% |
| Shri Rajgopal Dhoot | - | 0.00% | 4,79,934 | 7.60% |
| Shri Rohan Dhoot | 5,89,600 | 9.33% | 3,59,600 | 5.69% |
| Shri Rishikesh Dhoot | 5,95,000 | 9.42% | 3,65,000 | 5.78% |

Details of Promoters Shareholding of the Company

| Name of Promoters | As at 31st March, 2022 | | | As at 31st March, 2021 | | |
|---|------------------------|--------------|-----------------------------|------------------------|--------------|-----------------------------|
| | No. of Shares | % of Holding | % of change during the year | No. of Shares | % of Holding | % of change during the year |
| Prompt Chemicals And Traders LLP | 10,17,200 | 16.10% | 0.00% | 10,17,200 | 16.10% | 0.00% |
| Dhoot Instruments Private Limited | 8,50,375 | 13.46% | 2.15% | 7,14,320 | 11.31% | 0.00% |
| Rohit Kumar Dhoot | 10,92,802 | 17.30% | 0.00% | 10,92,802 | 17.30% | 0.00% |
| Rishikesh Rohit Dhoot | 5,95,000 | 9.42% | 3.64% | 3,65,000 | 5.78% | 0.00% |
| Rohan Rohit Dhoot | 5,89,600 | 9.33% | 3.64% | 3,59,600 | 5.69% | 0.00% |
| Vaidehi Rohit Dhoot | 1,39,300 | 2.20% | 0.00% | 1,39,300 | 2.20% | 0.00% |
| Dhoot Meters Lp | 37,900 | 0.60% | 0.00% | 37,900 | 0.60% | 0.00% |
| Rajgopal Dhoot | 19,934 | 0.32% | -7.28% | 4,79,934 | 7.60% | 0.00% |
| Madhuri R Dhoot | 15,400 | 0.24% | 0.00% | 15,400 | 0.24% | 0.00% |
| Pushplata Motilal Loya | 5,900 | 0.09% | 0.00% | 5,900 | 0.09% | 0.00% |
| Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rishikesh Trust) | 100 | 0.00% | 0.00% | 100 | 0.00% | 0.00% |
| Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohit Kumar Family Trust I) | 100 | 0.00% | 0.00% | 100 | 0.00% | 0.00% |
| Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohan Trust) | 100 | 0.00% | 0.00% | 100 | 0.00% | 0.00% |
| Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Vaidehi Trust) | 100 | 0.00% | 0.00% | 100 | 0.00% | 0.00% |
| Rohit Rajgopal Dhoot/ Vaidehi Rohit Dhoot (In Capacity Of Trustee Of Trust Named Dhoot Rohit Kumar Family Trust II) | 100 | 0.00% | 0.00% | 100 | 0.00% | 0.00% |

Note 10 Other Equity
(₹ in Lakhs)

| Reserves and Surplus | As at 31st March, 2022 | As at 31st March, 2021 |
|---|-----------------------------------|-----------------------------------|
| Securities Premium | 551.14 | 551.14 |
| Share Warrants outstanding account | - | - |
| Other Comprehensive Income (Net of Tax) | 24,571.03 | 10,655.77 |
| General Reserve | 22.70 | 22.70 |
| Retained Earnings | 8,151.02 | 6,284.28 |
| Total reserves and surplus | 33,295.89 | 17,513.88 |
| Details of Reserves and Surplus | | |
| a <u>Securities Premium</u> | 551.14 | 551.14 |
| b <u>Other Comprehensive Income (Net of Tax)</u> | | |
| Opening Balance | 10,655.77 | (613.09) |
| Increase / (Decrease) during the year | 13,915.26 | 11,268.86 |
| Closing Balance | 24,571.03 | 10,655.77 |
| c <u>General Reserve</u> | 22.70 | 22.70 |
| d <u>Retained Earnings</u> | | |
| e Opening Balance | 6,284.28 | 2,961.11 |
| f Profit / (Loss) for the period | 1,866.74 | 3,323.17 |
| Closing Balance | 8,151.02 | 6,284.28 |

Securities Premium

Securities Premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Act.

Fair value through other comprehensive income

The company has elected to recognize changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the Fair value of other comprehensive income - equity investments reserve within equity. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognized.

Note 11 INCOME TAXES
A. Current Tax Assets (Net)

| | | |
|-------------------|----------|--------------|
| Income Tax Assets | 0 | 15.87 |
| Total | - | 15.87 |

B. Current Tax Liabilities (Net)

| | | |
|------------------------|--------------|----------|
| Income Tax Liabilities | 62.17 | - |
| Total | 62.17 | - |


C. The major Components for Income tax expenses for the year are as under:

| Particulars | (₹ In Lakhs) | |
|--|---------------------------|---------------------------|
| | As at 31st March, 2022 | As at 31st March, 2021 |
| (i) Income tax expense Recognised in the statement of Profit and Loss Account | | |
| Current Tax | | |
| In respect of current year | 119.51 | 20.81 |
| Adjustment in respect of previous year | 231.23 | 9.40 |
| Minimum Alternate Tax | - | - |
| Total | 350.74 | 30.22 |
| Deferred Tax | | |
| In respect of current year | 435.82 | (104.17) |

D. Reconciliation of Tax expense and the accounting profit for the year is as under:

| | | |
|---|-----------------|---------------|
| Profit before tax | 2,766.46 | 3,249.22 |
| B/F. Losses set off | (180.40) | (2,467.54) |
| | 2,586.06 | 781.68 |
| Income tax calculated at 25.168% (Previous year 27.82%) | 650.86 | 197.00 |
| Tax effect on non deductible expenses | 0.00 | 0.00 |
| Incentive Tax Credits | 0.00 | 0.00 |
| Effect of income which is taxed at special rates | 40.53 | (9.71) |
| Effect of income that is exempt from tax | - | - |
| Tax on account of MAT | - | - |
| Others | (571.88) | 166.20 |
| Total | 119.51 | 21.08 |

During the current year the Company's tax liability is in the respect of Minimum Alternate Tax (MAT). There are no tax expenses except MAT to be paid by the Company

E. DEFERRED TAX (ASSETS)/LIABILITIES

| | | |
|--|-----------------|---------------|
| Opening Balances | 675.89 | (10.44) |
| Others (Def. asset) | - | - |
| Financial Assets at Fair Value through Other comprehensive income | 1,584.39 | 790.50 |
| Financial Assets at Fair Value through P & L | 460.45 | (96.55) |
| Impact of Tax difference between tax depreciation and depreciation charged for financial reporting | (24.63) | (7.62) |
| DEFERRED TAX (ASSETS)/ LIABILITIES | 2,696.10 | 675.89 |

Movement of Deferred Tax Liabilities
(₹ In Lakhs)

| Descriptions | Property, Plant and Equipments | Financial Assets at FVOCI | Financial Assets at FVTPL | Total |
|-------------------------------|--------------------------------|---------------------------|---------------------------|-----------------|
| As at 1st April, 2020 | 66.33 | (76.77) | - | (10.44) |
| Charged / (Credited) | | | | |
| - To Profit and Loss | (7.62) | - | (96.55) | (104.17) |
| - To OCI | 0.00 | 790.50 | - | 790.50 |
| As at 31st March, 2021 | 58.71 | 713.73 | (96.55) | 675.89 |
| Charged / (Credited) | | | | |
| - To Profit and Loss | (24.63) | - | 460.45 | 435.82 |
| - To OCI | - | 1,584.39 | - | 1,584.39 |
| As at 31st March, 2022 | 34.08 | 2,298.12 | 363.90 | 2,696.10 |

Note 12 BORROWINGS
(₹ In Lakhs)

| Descriptions | As at 31 March, 2022 | As at 31st March, 2021 |
|--|-------------------------|---------------------------|
| (i) Non current | | |
| A) Secured: | | |
| (a) From other parties # | 25.15 | 10.36 |
| Total Non current | 25.15 | 10.36 |
| (ii) CURRENT | | |
| A) Loans Repayable on demand | | |
| a) Secured : | | |
| (A) From banks | - | - |
| (B) From other party # | 5,586.92 | 5,168.29 |
| (C) Loan from Other Parties (Cars loan repayable in 1 year | 13.28 | 5.80 |
| b) Unsecured : | | |
| (A) From other parties ** | 360.00 | 1,085.00 |
| B) Loans and advances from related parties | 266.44 | 75.25 |
| Total | 6,226.64 | 6,334.33 |

Loans from other parties include loans taken from: a) Non Current :-

Cars loan taken from Toyota Financial Services India Ltd. Rs. 4.69 carrying interest @ 9.49% (Previous year Rs. 8.09 @ 9.49%), Kotak Mahindra Prime Ltd. amounting to Rs. 4.41 carrying interest @ 9.50% (Previous year Rs. 8.07 @ 9.50%), Axis Bank Ltd. amounting to Rs. 14.88 carrying interest @ 7.35% (Previous year Rs. Nil) and Axis Bank Ltd. amounting to Rs. 14.45 carrying interest @ 7.45% (Previous year Rs. Nil)

b) **Current** :- from NBFC of Rs 55,86.92/- carrying an interest rate of 7.25% (Previous Year Rs. 51,68.29/- @ 8.50%). Such ROI is negotiable for every financial term and these loans are secured against Equity Shares of listed Companies.

**Unsecured loans from other parties include loan repayable on demand carried interest in the range of 8% to 12%


Note 13 TRADE PAYABLES
(₹ In Lakhs)

| Descriptions | Less than 1 year | 1-2 years | 2-3 years | More than 3 year | Total |
|------------------------------|---------------------|-----------|-----------|---------------------|---------------|
| AS ON 31ST March 2022 | | | | | |
| 1) MSME | - | - | - | - | - |
| 2) Others | 682.37 | - | - | - | 682.37 |
| 3) Disputed dues - MSME | - | - | - | - | - |
| 3) Disputed dues - Others | - | - | - | - | - |
| | 682.37 | - | - | - | 682.37 |
| AS ON 31ST March 2021 | | | | | |
| 1) MSME | - | - | - | - | - |
| 2) Others | 245.91 | - | - | - | 245.91 |
| 3) Disputed dues - MSME | - | - | - | - | - |
| 3) Disputed dues - Others | - | - | - | - | - |
| | 245.91 | - | - | - | 245.91 |

Note 14 OTHER CURRENT FINANCIAL LIABILITIES
(₹ In Lakhs)
(i) Descriptions
Current

Interest Payable

As at
31 March, 2022

As at
31st March, 2021

72.83

31.36

Other payables*

14.10

2.13

Total
86.93
33.49

* Includes Statutory Dues

(ii) OTHER CURRENT LIABILITIES
Current

Advance from Customers

5.85

7.55

Advance from Others

400.00

400.00

Total

405.85

407.55

Note 15 PROVISIONS
Current

Outstanding expenses

8.19

7.24

Leave Salary

1.13

-
| Bonus | 1.32 | 0.87 |
| **Total Current Provisions** | **10.64** | **8.11** |

Movement in provision

Movements in each class of provision during the the financial year, are set out as below:

| Particulars | (₹ In Lakhs) | |
|--------------------------------------|-------------------------|---------------------------|
| | As at 31 March, 2022 | As at 31st March, 2021 |
| As at April 1, 2021 | 8.11 | 6.17 |
| Charged/(credited) to profit or loss | 2.53 | 1.94 |
| Amounts used during the year | - | - |
| As at March 31, 2022 | 10.64 | 8.11 |

Note 16 CONTINGENT LIABILITIES, COMMITMENTS AND CONTINGENT ASSETS
A Contingent Liabilities

1. Claims against the company not acknowledged as debt as on 31st March, 2022 amounting to Rs. 44.80 lakhs for Assessment Year 2014-15 & Rs. 2.07 lakhs for the Assessment Year 2017-18 (Previous year Rs. 2.07 lakhs for the Assessment Year 2017-18)

B Commitments

Capital commitment not provided for in respect of Purchase of Fixed Assets amounting to Rs 26.04 Lakhs (Previous year Rs. 26.04 Lakhs)

Note 17 Revenue from Operations

| Particulars | (₹ In Lakhs) | |
|--------------------------------------|-----------------|-----------------|
| | 31-03-2022 | 31-03-2021 |
| a) Sale of products | | |
| Chemicals & Commodities | 2,996.06 | 958.06 |
| Power* | 33.74 | 47.22 |
| Total Revenue from operations | 3,029.80 | 1,005.28 |
| b) Other operating revenue | | |
| Commission received | 11.40 | 9.57 |
| Total Other opertaing revenue | 11.40 | 9.57 |
| Total Revenue | 3,041.20 | 1,014.85 |

*The company is in contract with MSEB to sell power generated at Sangli & Satara.

Note 18 Other Income

| | | |
|--|-----------------|-----------------|
| Dividend income from investments measured at fair value through Other comprehensive income | 72.62 | 82.63 |
| Dividend Income through current Investments held for trading | 48.76 | 3.60 |
| Gain/(loss) on sale of non-current investment carried at fair value | 672.63 | 9.73 |
| Gain/(loss) on redumption of Mutual Fund | - | 0.44 |
| Gain due to Current Investments at fair value through Profit & Loss account * | 2,811.60 | 3,806.10 |
| Interest income from financial assets measured at fair value through profit or loss | - | 12.21 |
| Interest on Income Tax Refund | - | 6.77 |
| Interest on Bonds and Debentures | 13.94 | 4.92 |
| Derivative Profit | - | 3.44 |
| Profit on sale of Fixed Assets | - | - |
| Other | 0.54 | 6.68 |
| Total | 3,620.09 | 3,936.54 |

* includes unrealised gain Rs. 1,445.89 due to Current Investment valued at fair value as required by INDAS.


Note 19 Expenses :-

| Purchases | (₹ In Lakhs) | |
|--|---------------------|-------------------|
| (i) Particulars | 31-03-2022 | 31-03-2021 |
| Chemicals & Commodities | 2,844.48 | 850.28 |
| Total | 2,844.48 | 850.28 |
| (ii) Employees Benefit Expenses | | |
| Salaries and Wages | 49.07 | 25.30 |
| Directors' Remuneration | 24.00 | 24.00 |
| Staff welfare expenses | 5.34 | 2.55 |
| Total | 78.41 | 51.85 |
| (iii) Finance Cost | | |
| Interest and Finance charges on financial liabilities as fair value through profit or loss | 589.16 | 536.76 |
| On Others | - | - |
| Finance cost expensed in profit or loss | 589.16 | 536.76 |
| (iv) Other Expenses | | |
| Auditors' Remuneration | | |
| - Audit Fees | 1.40 | 1.40 |
| - Tax audit fees | 0.40 | 0.40 |
| - Limited Review & Certification | 2.60 | 2.60 |
| | 4.40 | 4.40 |
| Bank Charges | 0.46 | 0.28 |
| Conveyance Charges | 3.52 | 3.66 |
| Directors Sitting Fees | 1.60 | 0.85 |
| Electricity Expenses | 0.84 | 0.40 |
| Insurance Charges | 4.22 | 3.72 |
| Expenditure on corporate social responsibility | 4.50 | - |
| Derivative Loss | 6.75 | - |
| Loss on sale of Fixed Assets | 19.24 | - |
| Professional Fees | 75.49 | 41.72 |
| Repairs and Maintenance | 19.35 | 19.98 |
| Sales Promotion | 5.54 | 10.80 |
| Travelling Expenses | 24.43 | 9.79 |
| Vehicle Expenses | 13.80 | 4.37 |
| Rent, Rates and Taxes * | 6.83 | 4.88 |
| Transportation Charges | 91.80 | 70.30 |
| Bad Debts & Advances Written off (Net) | 5.82 | - |
| Miscellaneous expenses | 41.13 | 21.76 |
| Total | 329.72 | 196.91 |

* Rent, Rates and Taxes includes CST paid Rs. 2.03 Lakhs & Vat Rs. 0.66 Lakhs of earlier years.

Notes to the Standalone Financial Statements
Note 20 Offsetting the financial assets and financial liabilities

The following table presents the recognised financial instruments that are offset, or subject to enforceable master netting arrangement and other similar but not offset, as at 31st March 2022, 31st March 2021. The column 'net amount' shows the impact on the group's balance sheet if all set-off rights were exercised.

₹ in Lakhs

| Particulars | Effects of offsetting on the balance sheet | | | Related Amount not offset | | |
|------------------------------|--|--|--|--|---------------------------------|------------------|
| | Gross Amounts | Gross Amounts set off in the balance sheet | Net Amounts presented in the balance sheet | Amounts subject to masters netting arrangement | Financial Instrument Collateral | Net Amount |
| | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| 31st March, 2022 | | | | | | |
| Financial Assets | | | | | | |
| Cash and Cash Equivalents | 11.55 | - | 11.55 | - | - | 11.55 |
| Trade Receivables (i) | 607.91 | - | 607.91 | - | - | 607.91 |
| Loans | 4.62 | - | 4.62 | - | - | 4.62 |
| Other Financial assets (ii) | 42,778.56 | - | 42,778.56 | - | 5,586.92 | 37,191.64 |
| Total | 43,402.64 | - | 43,402.64 | - | 5,586.92 | 37,815.72 |
| Financial Liabilities | | | | | | |
| Trade Payables (i) | 682.37 | - | 682.37 | - | - | 682.37 |
| Borrowings (ii) | 6,226.64 | - | 6,226.64 | - | - | 6,226.64 |
| Provisions | 10.64 | - | 10.64 | - | - | 10.64 |
| Other | 86.93 | - | 86.93 | - | - | 86.93 |
| Total | 7,006.58 | - | 7,006.58 | - | - | 7,006.58 |
| 31st March, 2021 | | | | | | |
| Financial Assets | | | | | | |
| Cash and Cash Equivalents | 56.87 | - | 56.87 | - | - | 56.87 |
| Trade Receivables (i) | 321.85 | - | 321.85 | - | - | 321.85 |
| Loans | 4.86 | - | 4.86 | - | - | 4.86 |
| Other Financial assets (ii) | 24,616.27 | - | 24,616.27 | - | 5,168.29 | 19,447.98 |
| Total | 24,999.86 | - | 24,999.86 | - | 5,168.29 | 19,831.57 |
| Financial Liabilities | | | | | | |
| Trade Payables (i) | 245.91 | - | 245.91 | - | - | 245.91 |
| Borrowings (ii) | 6,334.33 | - | 6,334.33 | - | 5,168.29 | 1,166.05 |
| Provisions | 8.11 | - | 8.11 | - | - | 8.11 |
| Other | 33.49 | - | 33.49 | - | - | 33.49 |
| Total | 6,621.84 | - | 6,621.84 | - | 5,168.29 | 1,453.55 |

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amount and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency, or bankruptcy of the group or the counterparty.

The company has pledged financial instruments as collateral against the borrowings from Banks. Refer to note no 13 for further information on financial and non financial collateral pledged as security against borrowings


Notes to the Standalone Financial Statements
Note 21a Financial Instruments as per Category

(₹ In Lakhs)

| Particulars | As at 31st March, 2022 | | | As at 31st March, 2021 | | |
|----------------------------------|------------------------|-----------|-----------------|------------------------|-----------|-----------------|
| | FVPL | FVOCI | Amortised Cost | FVPL | FVOCI | Amortised Cost |
| Financial Assets | | | | | | |
| Investments | | | | | | |
| Equity Investments & Mutual Fund | 7,746.35 | 34,737.63 | | 3,990.05 | 20,496.42 | |
| Bonds and Debentures | | | 86.98 | | | 126.29 |
| Loans : | | | | | | |
| i) Non Current | | | 4.62 | | | 4.62 |
| ii) Current | | | - | | | - |
| Cash and Cash Equivalents | | | 11.55 | | | 56.87 |
| Trade Receivables (i) | 607.91 | | | 321.85 | | |
| Other Financial assets (ii) | | | | | | |
| Total | 607.91 | - | 103.15 | 321.85 | - | 187.79 |
| Financial Liabilities | | | | | | |
| Borrowings (ii) | | | 6,226.64 | | | 6,334.33 |
| Other Financial Liabilities | | | 86.93 | | | 33.49 |
| Trade Payables (i) | | | 682.37 | | | 245.91 |
| Derivative financial instruments | | | | | | |
| Total | - | - | 6,995.94 | - | - | 6,613.73 |

Fair Value Hierarchy

This section explains the judgements and estimates made in determining the fair value of the financial instruments that are

- recognised and measured at fair value and
- measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the inputs used in determining fair value, the group has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each table follows underneath the table.

| As At 31st March 2022 | | | | | | | (₹ In Lakhs) |
|---|--|-------|-----------|---------|---------|-----------|----------------|
| FA and FL measured at FV | | Notes | Level 1 | Level 2 | Level 3 | Total | |
| | | | Rs | Rs | Rs | Rs | |
| Financial Assets | | | | | | | |
| Financial Assets measured at Fair Value through Other Comprehensive Income | | | | | | | |
| Investment in quoted Equity Investments & Mutual Fund | | | 34,692.63 | | | 34,692.63 | |
| Investment in unquoted Equity Investments | | | | | 45.00 | 45.00 | |
| Investment in unquoted Equity Warrants | | | | | 204.00 | 204.00 | |
| Financial Assets measured at Fair Value through Profit & Loss | | | | | | | |
| Investment in quoted Equity Investments & Mutual Fund | | | 7,746.35 | | | 7,746.35 | |
| Total Financial Assets | | | 42,438.98 | - | 249.00 | 42,687.98 | |
| FA and FL measured at amortised | | | | | | | |
| Investments | | | | | | | |
| ICICI Prudential Real Estate - AIF - 1 | | | | | 47.64 | 47.64 | |
| IIFL Real Estate AIF - I | | | | | 37.56 | 37.56 | |
| Indo Star Credit Fund | | | | | 1.78 | 1.78 | |
| Total Financial Assets | | | - | - | 86.98 | 86.98 | |
| As At 31st March 2021 | | | | | | | (Rs. In Lakhs) |
| FA and FL measured at FV | | | | | | | |
| Financial Assets | | | | | | | |
| Financial Assets measured at Fair Value through Other Comprehensive Income | | | | | | | |
| Investment in quoted Equity Investments | | | 20,451.42 | | 45.00 | 20,451.42 | |
| Investment in unquoted Equity Investments | | | | | | 45.00 | |
| Financial Assets measured at Fair Value through Profit & Loss | | | | | | | |
| Investment in quoted Equity Investments | | | 3,990.05 | | | 3,990.05 | |
| Total Financial Assets | | | 24,441.47 | - | 45.00 | 24,486.47 | |
| FA and FL measured at amortised | | | | | | | |
| Investments | | | | | | | |
| ICICI Prudential Real Estate - AIF - 1 | | | | | 73.20 | 73.20 | |
| IIFL Real Estate AIF - I | | | | | 51.17 | 51.17 | |
| Indo Star Credit Fund | | | | | 1.92 | 1.92 | |
| Total Financial Assets | | | - | - | 126.29 | 126.29 | |



Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period. **Level 2:** The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. **Level 3:** If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3. There are no transfers between levels 1 and 2 during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Specific valuation techniques used to value financial instruments include:• the use of quoted market prices or dealer quotes for similar instruments;• the fair value of the remaining financial instruments is determined using discounted cash flow analysis; All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, contingent consideration and indemnification asset, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

Note 21b Financial Risk Management - Objectives and Policies

The Company's financial liabilities comprise mainly of borrowings, trade payables and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables. The Company is exposed to Market risk, Credit risk and Liquidity risk. The Board of Directors ('Board') oversee the management of these financial risks. The Risk Management Policy of the Company formulated by the Management and approved by the Board, states the Company's approach to address uncertainties in its endeavour to achieve its stated and implicit objectives. It prescribes the roles and responsibilities of the Company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's financial performance. The following disclosures summarize the Company's exposure to financial risks and information regarding use of derivatives employed to manage exposures to such risks. Quantitative sensitivity analysis have been provided to reflect the impact of reasonably possible changes in market rates on the financial results, cash flows and financial position of the Company.

1) Credit Risk

Credit risk arises from cash and cash equivalents, investments carried at amortised cost and deposits with banks and financial institutions, as well as credit exposures to wholesale customers including outstanding receivables.

Credit risk management

The Company has adopted a policy of only dealing with counterparties that have sufficiently high credit rating. The Company's exposure and credit ratings of its counterparties are continuously monitored and the aggregate value of transactions is reasonably spread amongst the counterparties. Credit risk arising from investment in mutual funds and other balances with banks is limited and there is no collateral held against these because the counterparties are banks and recognised financial institutions with high credit ratings assigned by the international credit rating agencies. The average credit period on sales of products is less than 90 days. Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on a detailed study of credit worthiness and accordingly individual credit limits are defined / modified. The concentration of credit risk is limited due to the fact that the customer base is large. For trade receivables, as a practical expedient, the Company computes credit loss allowance based on a provision matrix. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates.

2) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risks: interest rate risk and other price risk. Financial instruments affected by market risk includes borrowings, investments, trade payables, trade receivables, loans.

a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Since the Company has insignificant interest bearing borrowings, the exposure to risk of changes in market interest rates is minimal. The Company has not used any interest rate derivatives.

b) Other Price Risk

Other price risk is the risk that the fair value of a investments will fluctuate due to changes in market traded price. The Company is exposed to price risk arising mainly from investments in equity instruments recognised at FVTOCI & FVTPL. As at 31st March, 2022, the carrying value of equity instruments recognised at FVTOCI amounts to Rs.34,692.63 Lakhs (Previous year Rs. 20,451.42 lakhs). the carrying value of equity instruments recognised at FVTPL amounts to Rs.7,746.35 Lakhs (Previous year Rs. 3,990.05 lakhs). The details of such investments in equity instruments are given in Note 4(i)& 4(ii).

3) Liquidity risk

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner. The table below analysis of non-derivative financial liabilities of the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

(₹ In Lakhs)

| Contractual maturities of financial liabilities As at 31st March, 2022 | Less than 1 year | Between 1 to 5 year | Over 5 years | Total | Carrying Value |
|---|-------------------------|----------------------------|---------------------|--------------|-----------------------|
| Borrowings | 6226.64 | | | 6226.64 | 6226.64 |
| Trade Payables | 682.37 | | | 682.37 | 682.37 |
| Other Financial Liabilities | 97.57 | | | 97.57 | 97.57 |
| | | | | | (Rs. In Lakhs) |
| Contractual maturities of financial liabilities As at 31st March, 2021 | Less than 1 year | Between 1 to 5 year | Over 5 years | Total | Carrying Value |
| Borrowings | 6,334.33 | 10.36 | - | 6,344.70 | 6,344.70 |
| Trade Payables | 245.91 | - | - | 245.91 | 245.91 |
| Other Financial Liabilities | 41.59 | - | - | 41.59 | 41.59 |


Notes to the Standalone Financial Statements
Note 22 Segment Reporting in accordance with Ind AS 108

The Company has disclosed the business segment as the primary segment. The company operates on three business segment: Trading, Power Generation and Others. Business Segments have been identified as reportable primary segments in accordance with the Indian Accounting Standard - IAS 108. The accounting principle used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segment, and are set out in the significant accounting policies. The Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. The management believes that it is currently not practicable to provide segment disclosures relating to total asset and liabilities since a meaningful segregation of available data is onerous.

Business Segment:

For the years ended on 31st March, 2022 and 31st March, 2021

(₹ In Lakhs)

| Particulars | Trading | | Other | | Total | |
|---|----------|----------|-----------|-----------|-----------|-----------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Revenue | | | | | | |
| Sales and Other Revenue | 3,007.46 | 967.63 | 3,653.83 | 3,986.76 | 6,661.29 | 4,951.39 |
| Unallocable Income | | | | | - | - |
| Total | 3,007.46 | 967.63 | 3,653.83 | 3,986.76 | 6,661.29 | 4,951.39 |
| Result | | | | | | |
| Segment Result | 22.13 | (7.41) | 3,619.32 | 3,941.08 | 3,641.45 | 3,933.67 |
| Unallocable expenditure (net) | | | | | 285.83 | 147.69 |
| Operating Profit | 22.13 | (7.41) | 3,619.32 | 3,941.08 | 3,355.62 | 3,785.98 |
| Interest expense | 589.16 | 536.76 | | | 589.16 | 536.76 |
| Net profit before tax | (567.03) | (544.17) | 3,619.32 | 3,941.08 | 2,766.46 | 3,249.22 |
| less: Tax expenses | | | | | 899.72 | (73.96) |
| Net profit after tax | (567.03) | (544.16) | 3,619.32 | 3,941.08 | 1,866.74 | 3,323.18 |
| Other Information | | | | | | |
| Segment assets | 1,384.82 | 1,075.41 | 42,774.96 | 24,751.39 | 44,159.78 | 25,826.80 |
| Unallocable corporate and other assets | | | | | (36.26) | 34.52 |
| Total assets | 1,384.82 | 1,075.41 | 42,774.96 | 24,751.39 | 44,123.52 | 25,861.32 |
| Segment liabilities | 682.37 | 248.74 | 0.00 | 4.72 | 682.37 | 253.46 |
| Unallocable corporate and other liabilities | | | | | 43,441.15 | 25,607.86 |
| Total liabilities | 682.37 | 248.74 | 0.00 | 4.72 | 44,123.52 | 25,861.32 |
| Depreciation | 44.44 | 51.21 | 8.61 | 15.15 | 53.05 | 66.36 |
| Total Depreciation | 44.44 | 51.21 | 8.61 | 15.15 | 53.05 | 66.36 |

Geographical segment

Geographical segments is not applicable for the the company since its operations are majorly based in Mumbai, India. The company however, has plants and Machinery located in Satara and Sangli, where the Power Generation takes place.

Note 23 Earnings per share

(₹ in Lakhs)

| Particulars | As at 31st March, 2022 | As at 31st March, 2021 |
|--|---------------------------|---------------------------|
| 1. Basic earning per share | | |
| From continuing operations attributable to the equity holders of the company | 29.55 | 52.60 |
| From discontinued operations | - | - |
| Total Basic earnings per share attributable to equity holders of the company | 29.55 | 52.60 |
| 2. Diluted Earnings per share | | |
| From continuing operations attributable to the equity holders of the company | 29.55 | 52.60 |
| From discontinued operations | - | 0.00 |
| Total diluted earnings per share attributable to equity holders of the company | 29.55 | 52.60 |
| Weighted average number of shares used as the denominator | | |
| Weighted average number of shares used as the denominator in calculating basic earnings per share | 63.18 | 63.18 |
| Adjustments for calculation of diluted earnings per share: | | |
| Share Warrants | - | - |
| Weighted average number of equity shares and potential equity shares used as the denominator in calculating diluted earnings per share | 63.18 | 63.18 |

Note 24 Related Parties and Related party Transactions in Accordance with the Ind AS 24
A List of Key Management Personal

Shri. Rohit Rajgopal Dhoot (Managing Director)
 Shri. Rajgopal Dhoot (Chairman)
 Smt. Madhuri Rajgopal Dhoot (W/o Chairman)
 Smt. Vaidehi Rohit Dhoot (W/o Managing Director)
 Shri. Rishikesh Rohit Dhoot (S/o Managing Director)
 Shri. Rohan Rohit Dhoot (S/o Managing Director)


B Entities where Directors/ relative are substantially interested and where transactions are carried out:

| Particulars | Name of The Person | Nature of Interest |
|--|---|--|
| Dhoot Instruments Pvt Ltd (DIP) | Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot Smt. Madhuri Rajgopal Dhoot | Directors & Share Holders |
| Kanishtha Finance And Investment Private Ltd. | Shri. Rohit Rajgopal Dhoot | Directors |
| Rutgers Investment And Trading Co. P. Ltd. | Shri. Rohit Rajgopal Dhoot | Directors |
| Naman Finance And Investment Pvt. Ltd, | Shri. Rohit Rajgopal Dhoot | Directors |
| Benhur Investment Company Private Limited | Shri. Rohit Rajgopal Dhoot | Directors |
| Pick-Me-Quick Holdings Private Limited | Shri. Rohit Rajgopal Dhoot | Directors |
| Aakarshak Synthetics Limited | Shri. Rohit Rajgopal Dhoot | Directors |
| Young Buzz India Limited | Shri. Rohit Rajgopal Dhoot | Director & Shareholder |
| Shrotra Enterprises Private Ltd (SEPL) | Shri. Rohit Rajgopal Dhoot | Director & Shareholder |
| Edufuel Private Limited | Shri. Rohit Rajgopal Dhoot | Director & Shareholder |
| Dhoot Meters LLP (DMP) | Shri. Rohit Rajgopal Dhoot | Designated Partners |
| Prompt Chemicals and Traders LLP (PCTL) | Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot | Designated Partners |
| Dvaro Mercantile Private Limited | Shri. Rohit Rajgopal Dhoot Smt. Vaidehi Rohit Dhoot | Directors |
| Sutlej Holding INC | Shri. Rohit Rajgopal Dhoot | Director |
| Hindustan Oil Exploration Co. Ltd. | Shri. Rohit Rajgopal Dhoot | Director & Shareholder |
| Dhoot Multi-Trading LLP | Shri. Rohit Rajgopal Dhoot | Partner on behalf of Dhoot Rohit Kumar Family Trust II |
| Particulars - Charitable Trust | Name of the Trustees | Nature of Interest |
| Dhoot Foundation Rohitraj Foundation Rishikesh Raj Foundation Rohan Raj Foundation | Shri. Rajgopal Dhoot, & Smt. Vaidehi Rohit Dhoot, Rishikesh Dhoot, Rohan Dhoot | |
| Particulars - Family Trust | Name of the Trustees | Nature of Interest |
| Dhoot Rohitkumar Family Trust - I Dhoot Rohitkumar Family Trust - II Dhoot Vaidehi Trust Dhoot Rishikesh Trust Dhoot Rohan Trust | Shri. Rohit Rajgopal Dhoot, & Smt. Vaidehi Rohit Dhoot | Trustees |

C Transactions made with the entities mentioned above

(₹ in Lakhs)

| Particulars | Key Managerial Personnel | | Enterprises controlled by Key Managerial Personnel | |
|---|--------------------------|-----------------|--|-----------------|
| | 31st March 2022 | 31st March 2021 | 31st March 2022 | 31st March 2021 |
| Remuneration Paid | | | | |
| Shri. Rohit Rajgopal Dhoot | 24.00 | 24.00 | - | - |
| Shri. Rishikesh Rohit Dhoot | 9.00 | - | - | - |
| Directors sitting fees | 1.60 | 0.85 | - | - |
| Travelling expense | 17.88 | 0.44 | - | - |
| CSR Expenses Paid | | | | |
| Rishikesh Raj Foundation | | | 2.25 | - |
| Rohan Raj Foundation | | | 2.25 | - |
| Advance taken from: | | | | |
| DIP | - | - | 5.00 | 25.00 |
| DVARO Mercantile Pvt. Ltd. | | | 265.00 | 70.00 |
| Reimbursement of Expenses on behalf of the Company | | | | |
| DIP | | | 19.27 | |
| Advance Repaid to: | | | | |
| Shri. Rohit Rajgopal Dhoot | 3.81 | - | - | - |
| DIP | - | - | 5.00 | 1,387.42 |
| DVARO Mercantile Pvt. Ltd. | | | 70.00 | 1,192.21 |
| Outstanding Advances | | | | |
| Shri. Rohit Rajgopal Dhoot | 1.44 | 5.25 | | |
| DVARO Mercantile Pvt. Ltd. | | | 265.00 | 70.00 |
| Interest paid to DIP | | | 0.08 | 90.02 |
| Interest paid to Dvaro Mercantile Pvt. Ltd. | - | - | 14.21 | 52.90 |

Notes: The terms and conditions of transactions relating to dividend, subscriptions for new equity shares were on the same terms that applied to other shareholder. The Loans and advances from the KMP are interest free loans and advances.

Note 25 Details of No Loan given under Section 186(4) if the Companies Act, 2013

Note 26 Other statutory information

- The Company does not have any benami property, where any proceeding has been initiated or pending against The Company for holding any benami property.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



- iii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- iv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that The Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
 - provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- v) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- vi) The number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable in case of the Company.
- vii) The Company is not declared wilful defaulter by and bank or financial institution or lender during the year.
- viii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- ix) The Quarterly returns or statements of current assets with banks or financial institutions are not applicable in case of the Company
- x) The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained

Note 27 Expenditure incurred in foreign currency to foreign travelling of Rs.6.68 lakhs (Previous year Rs. NIL/-).

Note 28 In the opinion of the Board, current assets, loans and advances have a value on realization at least equal to the amount at which they are stated in the accounts.

Note 29 Trade receivable and Trade payable balances are subject to confirmation, Adjustments if any, will be made in the accounts on the receipt of such confirmations.

Note 30 It has been decided by the Company in its Board Meeting held on May 19, 2021 to avail option to pay Income Tax U/s. 115 BAA of the Income Tax Act, 1961 w.e.f. F.Y. 2020-21 (A.Y. 2021-22). Therefore Provision for Income Tax and Deferred Tax has been done accordingly.

Note 31 Corporate social responsibility (CSR) Relevant CARO 2020 3(xx) (₹ In Lakhs)

| Particulars | 2021-22 | 2020-21 |
|--|---------|---------|
| Amount required to be spent by the company during the year | 4.42 | - |
| Amount of expenditure incurred | 4.50 | - |
| Shortfall at the end of the year | 0.00 | - |
| Total of previous years shortfall | 0.00 | - |

Note 31(i) Other disclosures

- | | | |
|---|---------------------------------------|------------------------|
| a | Reason for shortfall | Nil |
| b | Nature of CSR activities | Donation to Trusts |
| c | Details of related party transactions | directors are trustees |

Note 32 Ratios :-
The ratios for the year ended March 31, 2022 and March 31, 2021

(₹ In Lakhs)

| Sr. | Ratio Analysis | Numerator | Denominator | 31-Mar-22 | 31-Mar-21 | Variance | Change in ratio in excess of 25% compare to preceding year |
|-----|---|--|--|-----------|-----------|----------|---|
| 1 | Current Ratio | Current Assets | Current Liabilities | 1.12 | 0.63 | 78% | increase was primarily on account of increase in fair value of Current Investments |
| 2 | Debt Equity Ratio | Total Liabilities Current & Non Current Borrowings | Shareholder's Total Shareholders Equity | 0.18 | 0.35 | -49% | Decrease due to increase in total equity due to higher total comprehensive income during the year |
| 3 | Debt Service Coverage Ratio (For Ind AS Companies Profit before OCI) | Net Operating Income Net Profit after tax + depreciation + Interest | Debt Service Repayment of Non current Financial Borrowings+ Finance cost | 4.20 | 7.24 | -42% | Decrease due to decrease in net profit during the year |
| 4 | Return on Equity Ratio | Profit for the period Net Profit after taxes | Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2 | 7.17% | 30.63% | -77% | due to decrease in profit after tax |
| 5 | Inventory Turnover Ratio | Cost of Goods sold (Opening Stock + Purchases) - Closing Stock | Average Inventory (Opening Stock + Closing Stock)/2 | NA | NA | - | NA |
| 6 | Trade Receivables Turnover Ratio | Net Credit Sales Credit Sales | Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2 | 6.54 | 2.89 | 126% | Due to increase in Trade receivables |
| 7 | Trade Payables Turnover Ratio | Total Purchases Annual Net Credit Purchases | Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2 | 6.13 | 3.39 | 81% | due to increase in Trade Payables |
| 8 | Net Capital Turnover Ratio | Net Sales Total Sales - Sales Return | Average Working Capital Current Assets - Current Liabilities | 3.37 | -0.39 | 964% | due to increase in working capital |
| 9 | Net Profit Ratio | Net Profit Profit After Tax | Net Sales Sales | 61.38% | 327.45% | -81% | due to decrease in profit after tax |
| 10 | Return on Capital employed | EBIT Profit before Interest and Taxes | Capital Employed Capital Employed = Net Worth + borrowing + Deferred Tax Liability | 7.83% | 15.04% | -48% | due to increase in capital employed during the year |
| 11 | Return on Investment | Return/Profit/Earnings | Investment (Beginning Investment + Ending Investment) / 2 | 58.38% | 98.34% | -41% | due to increase in value of Investments |



Note 33 Previous year figures have been regrouped, reworked, reclassified and rearranged wherever necessary.

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached.

For Bohra & Co.

Chartered Accountants
Firm Registration Number: 136492W

Ramesh Chand Bohra

Partner
Membership No. 073480
UDIN : 22073480AJSNGC4500

Place: Mumbai
Date: 27 May 2022

For & on behalf of the Board

Dhoot Industrial Finance Limited
CIN:- L51900MH1978PLC020725

Rajgopal Dhoot

Director
DIN No.: 00043844
Place: Mumbai
Date: 27 May 2022

Bharat Mistry

Chief Financial Officer
Place: Mumbai
Date: 27 May 2022

Rohit Rajgopal Dhoot

Director
DIN No.: 00016856
Place: Mumbai
Date: 27 May 2022

Sneha Mayank Shah

Company Secretary
Place: Mumbai
Date: 27 May 2022