



DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725

Tel.: 22845050, 22835152 Fax: 22871155

www.dhootfinance.com

10th November, 2020

To
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 526971
Scrip ID – DHOOTIN
Kind Att. Corporate Relationship Dept.

Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 – Financial Results as on 30th September, 2020

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Tuesday, 10th November, 2020, the Board has, inter-alia approved the un-audited financial results for the quarter ended 30th September, 2020 along with the Limited Review Report thereof.

Attached herewith is a copy of Unaudited Financial Results along with Limited Review Report for the quarter ended 30th September, 2020.

Please take the same on record and oblige.

FOR DHOOT INDUSTRIAL FINANCE LIMITED



Tejendrasingh Jadeja

Company Secretary & Compliance Officer
Membership Number: A41245

Date: 10/11/2020

Place: Mumbai

Registered Office Address: 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.
Corporate Office Address: 1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

TEL.: 2102 28 34
FAX.: 2102 19 21

BOHRA & CO. **Chartered Accountants**

R.C.BOHRA
B.Com.,DCWA.,F.C.A.
Mob. No. 9223201440

SHANTILAL JAIN
B.Com. L.L.B., F.C.A.
Mob.No.9322293499

Registered Office :
185/5100, Trishul Soc.
B-Wing, Pantnagar,
Ghatkopar (East),
Mumbai - 400075
rameshpbohra@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTRLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO,
THE BOARD OF DIRECTORS,
M/S DHOOT INDUSTRIAL FINANCE LTD.
504, RAHEJA CENTRE,
NARIMAN POINT,
MUMBAI – 400021.

1. We have reviewed the accompanying statement of unaudited Financial Results of M/s. Dhoot Industrial Finance Limited ("the Company") for the quarter ended 30th September, 2020 and the year to-date results for the period from 1st April 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above,. Nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note 2 to the Standalone unaudited financial results which states that the management has made an assessment of the impact of COVID-19 on the Company's operation, financial performance and position as at and for the quarter ended 30 September 2020 and for the period from 01 April 2020 to 30 September 2020 and has concluded that there is no impact which is required to be recognized in the standalone unaudited financial results.



**For BOHRA & CO.
Chartered Accountants
Firm Registration No.136492W**

**R. C. BOHRA
Partner**

M.No.073480

UDIN NO.:20073480AAAABD7908

**Place : Mumbai
Dated : 10/11/2020**

DHOOT INDUSTRIAL FINANCE LIMITED

CIN : L51900MH1978PLC020725

Regd. Office : 504 Raheja Centre, 214, Nariman Point, Mumbai - 400 021.

Statement of Unaudited Financial Results for the Quarter & Half Year Ended on September 30, 2020

(₹ In lakhs)

Sr.	Particulars	3 Months Ended			Half Year Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from Operation	187.20	157.95	456.20	345.15	869.76	1432.32
	b) Other Income	655.44	1099.87	57.12	1755.31	126.70	427.80
	Total Income	842.64	1257.82	513.32	2100.46	996.46	1860.12
2	Expenses						
	a) Cost of Material consumed	-	-	-	-	-	-
	b) Purchase	161.52	124.33	388.89	285.85	747.38	1220.36
	c) Employees benefits expense	15.34	7.34	12.57	22.68	26.68	50.26
	d) Finance Cost	93.49	50.86	85.42	144.35	111.41	468.40
	e) Depreciation and amortisation expenses	16.63	16.19	18.77	32.82	35.84	74.87
	f) Other expenses	21.24	28.40	269.94	49.64	631.39	1616.18
	Total Expenses	308.22	227.12	775.59	535.34	1552.70	3430.07
3	Total Profit/(Loss) before exceptional items and Tax	534.42	1030.70	(262.27)	1565.12	(556.24)	(1569.95)
3a	Profit before Finance Cost, Depreciation and Amortisation expenses and Exceptional Items (3+2e+2f)	644.54	1097.75	(158.08)	1742.29	(408.99)	(1026.68)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax	534.42	1030.70	(262.27)	1565.12	(556.24)	(1569.95)
6	Tax expenses						
	Current Tax	93.38	180.08	0.00	273.46	0.00	0.00
	Deferred Tax	(0.32)	(0.34)	(0.83)	(0.66)	(1.67)	(1.88)
	Total Tax expenses	93.06	179.74	(0.83)	272.80	(1.67)	(1.88)
7	Total profit (Loss) for the period	441.36	850.96	(261.44)	1292.32	(554.57)	(1568.07)
8	Other comprehensive income net of taxes	2880.96	2461.91	(1611.36)	5342.87	(2195.55)	(7283.34)
9	Total comprehensive income for the period	3322.32	3312.87	(1872.80)	6635.19	(2750.12)	(8851.41)
10	Paid-up Equity Share Capital (Face value - INR 10/- per share)	631.80	631.80	631.80	631.80	631.80	631.80
11	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	-	-	2,921.85
12	Earnings per share (of INR 10/-each)						
	(a) Basic	6.98	13.47	(4.18)	20.45	(8.87)	(25.07)
	(b) Diluted	6.98	13.47	(4.14)	20.45	(8.78)	(24.82)



Statement of Assets and Liabilities

₹ In lakhs)

Particulars	For the period ended September 30, 2020 (Unaudited)	For the Year ended March 31, 2020 (Audited)
ASSETS		
Non current Assets		
a) Property, Plant and Equipment	797.78	827.88
b) Capital work in progress	70.98	70.98
c) Financial Assets		
Investments	14392.41	4,090.32
Loans	4.62	4.62
d) Deferred tax asset (Net)	0.00	10.44
Total Non current Assets	15265.79	5,004.24
Current Assets		
a) Financial Assets		
Investments	2817.10	4,067.11
Trade receivables	220.13	380.32
Cash and cash equivalents	29.86	31.21
Loans	362.00	189.71
Others	15.72	4.68
b) Current Tax Assets (Net)	0.00	56.94
c) Other Current Assets	61.15	24.96
Total Current Assets	3505.96	4,754.93
TOTAL ASSETS	18771.75	9,759.17
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	631.80	631.80
b) Other equity	9557.04	2,921.85
Total Equity	10188.84	3,553.65
Liabilities		
Non-current Liabilities		
a) Financial Liabilities	0.00	-
b) Deferred Tax Liabilities (Net)	657.90	-
c) Other Non Current Liabilities	0.00	-
Total Non current liabilities	657.90	-
Current Liabilities		
a) Financial liabilities		
Borrowings	6745.28	4,706.90
Trade Payables	139.10	255.90
Other Financial Liabilities	118.62	131.21
b) Other Current Liabilities	706.38	1,105.34
c) Short Term Provisions	4.68	6.17
d) Current Tax liabilities	210.95	-
Total Current liabilities	7925.01	6,205.52
TOTAL EQUITY AND LIABILITIES	18,771.75	9,759.17



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr.	Particulars	3 Months Ended			Half Year Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from business segment						
	(a) Trading	185.36	146.04	432.16	331.40	828.52	1364.53
	(b) Power Generation	1.84	11.91	24.04	13.75	41.24	67.79
	(c) Others	653.85	1099.87	57.12	1753.72	121.91	423.36
	Total segment revenue	841.05	1257.82	513.32	2098.87	991.67	1855.68
	Less : Inter segment revenue	-	-	-	-	-	-
	Revenue from Operations	841.05	1257.82	513.32	2098.87	991.67	1855.68
2	Segment Results						
	Profit(+)/ Loss (-) before tax & interest from each segment						
	(a) Trading	2.63	(1.50)	14.63	1.13	22.25	20.00
	(b) Power Generation	(2.56)	2.99	13.48	0.43	20.33	25.24
	Total profit before tax and Finance Cost	0.07	1.49	28.11	1.56	42.58	45.24
	Less i) Finance cost	93.49	50.86	85.42	144.35	111.41	468.40
	ii) Other un-allocable expenditure net of un-allocable Income	26.01	19.80	39.10	45.81	76.52	147.07
	Add: Other Income	653.85	1099.87	(165.86)	1753.72	(410.89)	(999.72)
	Net Profit Before Tax	534.42	1030.70	(262.27)	1565.12	(556.24)	(1569.95)
3	Segment Assets						
	(a) Trading	994.50	972.18	1177.70	994.50	1177.70	1155.16
	(b) Power Generation	143.11	146.07	188.94	143.11	188.94	140.27
	(c) Others	17209.51	11867.73	13941.18	17209.51	13941.18	8157.43
	Total	18347.12	12985.98	15307.82	18347.12	15307.82	9452.86
4	Segment Liabilities						
	(a) Trading	445.25	490.44	342.00	445.25	342.00	952.18
	(b) Power Generation	0.22	0.22	0.22	0.22	0.22	9.07
	(c) Others	-	-	-	-	-	-
	Total	445.47	490.66	342.22	445.47	342.22	961.25

Note :-

- The above Audited Standalone Financial results for the quarter and half year ended September 30, 2020 have been received and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 10th November 2020. These results are as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The Management assumed the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter and half year ended on 30th September 2020 and presently there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.
- The Company has identified Trading, Power Generation & Others, as its only reportable segment as defined under Ind AS 108 - Operating Segments.
- The above audited standalone financial results of the Company are available in the Company's website www.dhootfinance.com
- The figures of previous quarters have been regrouped/rearranged wherever necessary.

For and on Behalf of the Board

Place : Mumbai
Date : November 10, 2020.

(Signature)
(Managing Director)



DHOOT INDUSTRIAL FINANCE LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020

Particulars	For the Half Year Ended September 30, 2020	For the Half Year Ended September 30, 2019
	(Unaudited)	(Unaudited)
	Rs	Rs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1565.11	(556.23)
Adjustments for :		
Depreciation	32.82	35.84
(Profit)/Loss on Sale of Non-current Investments carried at fair value	(0.44)	(36.45)
Interest income	(14.41)	(37.98)
Interest Expenses	144.35	111.41
(Profit)/Loss on Sale of Fixed Assets	0.00	(0.20)
Dividend Received	(57.81)	(11.44)
	104.51	61.19
Operating Profit Before Working Capital Changes	1669.62	(495.04)
Adjustments for :		
Trade and Other Receivables	160.19	150.60
Current Investments	1250.00	(3084.75)
Trade Payable and Other Liabilities	1719.48	3358.74
	3129.67	424.60
Cash Generated From Operations	4799.30	(70.45)
Direct Taxes Paid	(216.52)	(21.36)
Net cash flow from operating activities..... A	4582.78	(91.81)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2.73)	(38.45)
Sale of Fixed Assets	0.00	3.21
Purchase of Investments	(4502.25)	(154.88)
Sale of Investments	212.48	153.05
(Increase)/ Decrease in Long Term Advance	0.00	(0.70)
(Increase)/ Decrease Other Long Term Assets	0.00	0.00
Increased in Inter Corporate Deposits	(172.29)	(50.00)
Advances	(47.21)	72.62
Interest Received	14.41	37.98
Dividend Received	57.81	11.44
Net Cash from investing activities B	(4439.78)	34.36
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	0.00	166.95
Proceeds from issue of Shares Warrants	0.00	(41.74)
Interest paid	(144.35)	(111.41)
Net cash used in financing activites..... C	(144.35)	13.80
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(1.35)	(43.65)
Cash and Cash equivalents (Opening Balance)	31.21	51.27
Cash and Cash equivalents (Closing Balance)	29.86	7.62

