



# DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725  
Tel.: 22845050, 22835152 Fax: 22871155  
www.dhootfinance.com

31<sup>st</sup> July, 2020

To  
**BSE Limited,**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 526971**  
**Scrip ID – DHOOTIN**  
**Kind Att. Corporate Relationship Dept.**

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 –**  
**Financial Results as on 31<sup>st</sup> March, 2020**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Friday, 31<sup>st</sup> July, 2020, the Board has, inter-alia approved the audited Financial Results of the Company for the Year ended 31<sup>st</sup> March, 2020 along with the Auditors Report thereof.

Attached herewith is a copy of Audited Financial results along with Auditors report as at 31<sup>st</sup> March, 2020.

Please take the same on record and oblige.

**FOR DHOOT INDUSTRIAL FINANCE LIMITED**



Tejendrasingh Jadeja

**Company Secretary & Compliance Officer**  
**Membership Number: A41245**

Date: 31/07/2020  
Place: Mumbai

**Registered Office Address: 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.**  
**Corporate Office Address: 1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.**

# DHOOT INDUSTRIAL FINANCE LIMITED

CIN : L51900MH1978PLC020725

Regd. Office : 504 Raheja Centre, 214, Nariman Point, Mumbai - 400 021.

**Statement of Audited Financial Results for the Quarter & Year Ended on March 31, 2020**

( In lakhs)

Sr.	Particulars	3 Months Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from Operation	300.87	261.69	574.91	1432.32	2931.18
	b) Other Income	245.10	56.00	363.42	427.80	1014.68
	<b>Total Income</b>	<b>545.97</b>	<b>317.69</b>	<b>938.33</b>	<b>1860.12</b>	<b>3945.86</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase	260.35	212.63	504.30	1220.36	2581.41
	c) Employees benefits expense	11.82	11.76	15.30	50.26	57.53
	d) Finance Cost	243.78	113.21	(4.36)	468.40	191.57
	e) Depreciation and amortisation expenses	19.69	19.34	17.94	74.87	66.97
	f) Other expenses	940.67	44.12	61.03	1616.18	799.34
	<b>Total Expenses</b>	<b>1476.31</b>	<b>401.06</b>	<b>594.21</b>	<b>3430.07</b>	<b>3696.82</b>
<b>3</b>	<b>Total Profit/(Loss) before exceptional items and Tax</b>	<b>(930.34)</b>	<b>(83.37)</b>	<b>344.12</b>	<b>(1569.95)</b>	<b>245.03</b>
<b>3a</b>	<b>Profit before Finance Cost, Depreciation and Amortisation expenses and Exceptional Items (3+2e+2f)</b>	<b>(666.87)</b>	<b>49.17</b>	<b>357.70</b>	<b>(1026.68)</b>	<b>503.57</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>(930.34)</b>	<b>(83.37)</b>	<b>344.12</b>	<b>(1569.95)</b>	<b>245.03</b>
<b>6</b>	Tax expenses					
	Current Tax	0.00	0.00	52.44	0.00	52.33
	Deferred Tax	(0.47)	0.26	21.56	(1.88)	88.26
	<b>Total Tax expenses</b>	<b>(0.47)</b>	<b>0.26</b>	<b>74.00</b>	<b>(1.88)</b>	<b>140.59</b>
<b>7</b>	<b>Total profit (Loss) for the period</b>	<b>(929.87)</b>	<b>(83.63)</b>	<b>270.12</b>	<b>(1568.07)</b>	<b>104.44</b>
<b>8</b>	<b>Other comprehensive income net of taxes</b>	<b>(4444.82)</b>	<b>(642.97)</b>	<b>835.07</b>	<b>(7283.34)</b>	<b>406.89</b>
<b>9</b>	<b>Total comprehensive income for the period</b>	<b>(5374.69)</b>	<b>(726.60)</b>	<b>1105.19</b>	<b>(8851.41)</b>	<b>511.33</b>
<b>10</b>	Paid-up Equity Share Capital (Face value - INR 10/- per share)	631.80	631.80	600.30	631.80	600.30
<b>11</b>	Other Equity excluding Revaluation Reserves as per the balance sheet	-	-	-	2,921.85	11,679.56
<b>12</b>	Earnings per share (of INR 10/-each)					
	(a) Basic	(14.87)	(1.33)	4.73	(25.07)	1.82
	(b) Diluted	(14.72)	(1.32)	4.28	(24.82)	1.65



## Statement of Assets and Liabilities

( ` In lakhs)

ASSETS	As at 31 March 2020	As at 31 March 2019
Non current Assets		
a) Property, Plant and Equipment	827.88	867.31
b) Capital work in progress	70.98	70.98
c) Financial Assets		
Investments	4,090.32	12,171.87
Loans	4.62	3.97
d) Deferred tax asset (Net)	10.44	-
e) Other Non Current Assets	-	30.00
<b>Total Non current Assets</b>	<b>5,004.24</b>	<b>13,144.13</b>
Current Assets		
a) Financial Assets		
Investments	4,067.11	1,116.80
Trade receivables	380.32	642.11
Cash and cash equivalents	31.21	51.27
Loans	189.71	685.00
Others	4.68	8.43
b) Current Tax Assets (Net)	56.94	26.84
c) Other Current Assets	24.96	84.27
<b>Total Current Assets</b>	<b>4,754.93</b>	<b>2,614.72</b>
<b>TOTAL ASSETS</b>	<b>9,759.17</b>	<b>15,758.85</b>
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	631.80	600.30
b) Other equity	2,921.85	11,679.56
<b>Total Equity</b>	<b>3,553.65</b>	<b>12,279.86</b>
Liabilities		
Non-current Liabilities		
a) Financial Liabilities		
b) Deferred Tax Liabilities (Net)	-	903.41
<b>Total Non current liabilities</b>	<b>-</b>	<b>903.41</b>
Current Liabilities		
a) Financial liabilities		
Borrowings	4,706.90	1,810.79
Trade Payables	255.90	264.00
Other Financial Liabilities	131.21	93.84
b) Other Current Liabilities	1,105.34	401.63
c) Short Term Provisions	6.17	5.32
d) Current Tax liabilities	-	-
<b>Total Current liabilities</b>	<b>6,205.52</b>	<b>2,575.58</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,759.17</b>	<b>15,758.85</b>



# SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

( In lakhs)

Sr.	Particulars	3 Months Ended			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Revenue from business segment</b>					
	(a) Trading	293.90	242.11	566.16	1364.53	2825.09
	(b) Power Generation	6.97	19.58	8.75	67.79	106.09
	(c) Others	245.46	55.99	363.42	423.36	1007.52
	<b>Total segment revenue</b>	<b>546.33</b>	<b>317.68</b>	<b>938.33</b>	<b>1855.68</b>	<b>3938.70</b>
	Less : Inter segment revenue	-	-	-	-	-
	<b>Revenue from Operations</b>	<b>546.33</b>	<b>317.68</b>	<b>938.33</b>	<b>1855.68</b>	<b>3938.70</b>
<b>2</b>	<b>Segment Results</b>					
	<b>Profit(+) / Loss (-) before tax &amp; interest from each segment</b>					
	(a) Trading	(0.68)	(1.57)	31.73	20.00	94.10
	(b) Power Generation	(10.11)	15.02	(7.85)	25.24	60.58
	<b>Total profit before tax and Finance Cost</b>	<b>(10.79)</b>	<b>13.45</b>	<b>23.88</b>	<b>45.24</b>	<b>154.68</b>
	Less i) Finance cost	243.78	113.21	(4.36)	468.40	191.57
	ii) Other un-allocable expenditure net of un-allocable Income	33.92	36.63	46.34	147.07	178.68
	Add: Other Income	(641.85)	53.02	362.22	(999.72)	460.60
	<b>Net Profit Before Tax</b>	<b>(930.34)</b>	<b>(83.37)</b>	<b>344.12</b>	<b>(1569.95)</b>	<b>245.03</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Trading	1155.16	1044.38	1475.86	1155.16	1475.86
	(b) Power Generation	140.27	184.64	216.63	140.27	216.63
	(c) Others	8157.43	14233.98	13288.67	8157.43	13288.67
	<b>Total</b>	<b>9452.86</b>	<b>15463.00</b>	<b>14981.16</b>	<b>9452.86</b>	<b>14981.16</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Trading	952.18	216.59	353.92	952.18	353.92
	(b) Power Generation	9.07	0.22	0.22	9.07	0.22
	(c) Others	-	-	-	-	-
	<b>Total</b>	<b>961.25</b>	<b>216.81</b>	<b>354.14</b>	<b>961.25</b>	<b>354.14</b>

Note :-

- 1 The above Audited Standalone Financial results for the quarter and the year ended March 31, 2020 have been received and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on July 31, 2020. These results are as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. The Company confirms that its statutory auditors have issued audit reports with unmodified opinion on the standalone financial results for the quarter and year ended 31st March 2020.
- 2 These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS)  
The Company has followed the policy of valuing the Investments at fair value through profit or loss the impact of relevant economic and market indicators including those caused by Covid-19 pandemic, the Company has recognized loss due to the diminution the value of Investments
- 3 The Company has identified Trading, Power Generation & Others, as its only reportable segment as defined under Ind AS 108 - Operating Segments.
- 4 Previous period figures have been regrouped, as considered necessary, to confirm with current period presentation.
- 5 The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 The above audited standalone financial results of the Company are available in the Company's website [www.dhootfinance.com](http://www.dhootfinance.com)

Place : Mumbai  
Date : July 31, 2020.



**For Dhoot Industrial Finance Limited**

*Rohit*  
**Rohit Rajgopal Dhoot**  
**Managing Director**  
**DIN: 00016856**



**DHOOT INDUSTRIAL FINANCE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

(` In lakhs)

Particulars	For the Year Ended March 31, 2020	For the Year Ended March 31, 2019
	Rs	Rs
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	(1,569.95)	245.03
Adjustments for :		
Depreciation	74.87	66.97
(Profit)/Loss on Sale of Non-current Investments carried at fair value	(211.23)	(843.06)
Interest income	(82.86)	(75.93)
Interest Expenses	468.40	191.57
(Profit)/Loss on Sale of Fixed Assets	(0.20)	(0.13)
Dividend Received	(34.25)	(36.72)
	214.74	(697.30)
Operating Profit Before Working Capital Changes	(1,355.21)	(452.26)
Adjustments for :		
Trade and Other Receivables	261.78	68.82
Current Investments	(2,950.30)	80.33
Trade Payable and Other Liabilities	3,629.94	(697.66)
	941.42	(548.51)
Cash Generated From Operations	(413.79)	(1,000.77)
Direct Taxes Paid	(30.10)	(40.85)
<b>Net cash flow from operating activities..... A</b>	(443.90)	(1,041.62)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(38.45)	(13.74)
Sale of Fixed Assets	3.21	1.10
Purchase of Investments	(803.87)	(605.63)
Sale of Investments	901.34	1,651.87
(Increase)/ Decrease in Long Term Advance	(0.65)	0.00
(Increase)/ Decrease Other Long Term Assets	30.00	
Increased in Inter Corporate Deposits	495.28	100.00
Advances	63.06	(82.94)
Interest Received	82.86	75.93
Dividend Received	34.25	36.72
<b>Net Cash from investing activities ..... B</b>	767.02	1,163.31
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Shares	166.95	158.47
Proceeds from issue of Shares Warrents	(41.74)	(39.62)
Interest paid	(468.40)	(191.57)
<b>Net cash used in financing activites..... C</b>	(343.19)	(72.71)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(20.06)	48.98
<b>Cash and Cash equivalents (Opening Balance)</b>	51.27	2.30
<b>Cash and Cash equivalents (Closing Balance)</b>	31.21	51.27



# **BOHRA & CO.**

**Chartered Accountants**

R.C.BOHRA  
B.Com.,DCWA.,F.C.A.  
Mob. No. 9223201440

SHANTILAL JAIN  
B.Com. L.L.B., F.C.A.  
Mob.No.9322293499

Registered Office :  
185/5100, Trishul Soc.  
B-Wing, Pantnagar,  
Ghatkopar (East),  
Mumbai - 400075  
rameshpbohra@gmail.com

## **Independent Auditors' Report**

**To the Board of Directors of  
Dhoot Industrial Finance Limited  
504 Raheja Centre,  
Nariman Point,  
Mumbai – 400021**

### **Report on the audit of the Financial Results**

#### **Opinion**

We have audited the accompanying financial results of M/s. Dhoot Industrial Finance Limited (“the Company”) for the three months and year ended 31 March 2020 (“financial results”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In Our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Loss and other comprehensive Loss and other financial information for the three months and year ended 31 March 2020

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



## **Management's and Board of Directors' Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial annual results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- ❖ Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The figures for the three months ended 31 March 2020 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**For BOHRA & CO.**  
**Chartered Accountants**  
**Firm Registration No. 136492W**

  
**R. C. BOHRA**  
**Partner**

**M.No.073480**

**UDIN:- 20073480AAAAAQ4741**

Place : Mumbai

Dated : 31/07/2020







# DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725  
Tel.: 22845050, 22835152 Fax: 22871155  
www.dhootfinance.com

31<sup>st</sup> July, 2020

To  
**BSE Limited,**  
**Corporate Relationship Department**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 526971**  
**Scrip ID – DHOOTIN**  
**Kind Att. Corporate Relationship Dept.**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.**


In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. Bohra& Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Dhoot Industrial Finance Limited**

  
**Rohit Rajgopal Dhoot**  
**Managing Director**  
**DIN: 00016856**

